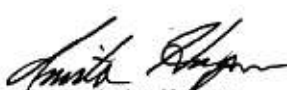




Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Financial Position (Unaudited)
As at 31st December 2022

Particulars	Notes	Amount in Taka	
		As on	
		31-12-2022	30-06-2022
ASSETS			
A.Non-current assets		15,019,230,503	9,912,155,433
Property, plant and equipment	3.00	7,336,606,558	4,058,624,647
Capital work in progress		4,614,357,208	2,237,464,280
Investment in property		483,251,040	485,679,437
Investment in associates	4.00	2,059,236,940	1,678,952,069
Investment		-	1,451,434,999
Intangible assets	5.00	525,778,757	-
B.Current assets		7,327,707,061	7,204,074,510
Inventories	6.00	4,410,746,949	4,741,814,524
Trade receivables		1,686,007,371	1,074,307,195
Advance, deposits & prepayments	7.00	1,054,281,368	1,185,319,821
Other receivables		3,446,540	1,864,500
Investments-Short term		41,660,963	67,711,347
Cash & bank balances	8.00	131,563,871	133,057,123
TOTAL ASSETS (A+B)		22,346,937,564	17,116,229,944
EQUITY AND LIABILITIES			
C.Capital and Reserves		5,299,049,891	4,819,727,928
Ordinary share capital		1,628,335,320	1,628,335,320
Share premium		540,000,000	540,000,000
Retained earnings		2,907,159,725	2,422,111,689
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		19,937,704	25,663,778
D.Non-Controlling Interest	9.00	39,578,123	-
E. Deferred tax liability	10.00	15,258,215	17,720,690
F. Non-current liabilities		10,170,877,169	6,049,156,457
Long term loan		10,170,877,169	6,049,156,457
G. Current liabilities		6,822,174,166	6,229,624,866
Trade and other payables	11.00	157,353,917	107,524,848
Liability for expenses		313,053,893	128,602,744
Loan from Intercompany		279,694,602	-
Dividend payable/unclaimed Dividend		2,042,373	2,056,292
Short term loan	12.00	5,534,051,170	5,502,056,415
Current maturity of long term loan		455,218,912	458,033,014
Income tax provision		80,759,299	31,351,554
TOTAL EQUITY AND LIABILITIES (C+D+E+F+G)		22,346,937,564	17,116,229,944
Net asset value (NAV) per share	13.00	32.54	29.60


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alock Kumar Das
Director

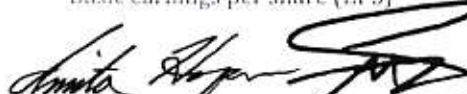

Md. Jahidul Abedin
Chief Financial officer



Md. Robiul Islam FCS
Company Secretary

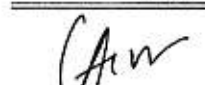
Dhaka, 30 January 2023

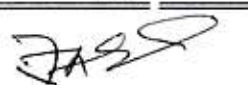
Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the half year ended 31st December, 2022

Particulars	Note	Amount in Taka			
		Half Year Ended		2nd Quarter Ended	
		01-07-2022 To 31-12-2022	01-07-2021 To 31-12-2021	01-10-2022 To 31-12-2022	01-10-2021 To 31-12-2021
Revenue	16.00	4,834,230,708	2,905,618,505	2,764,235,836	1,542,274,482
Cost of sales		(3,880,855,487)	(2,422,649,002)	(2,202,211,605)	(1,286,107,719)
Gross Profit		953,375,221	482,969,503	562,024,231	256,166,763
Administrative expenses		(153,868,872)	(118,152,699)	(71,314,360)	(67,598,981)
Distribution costs		(31,178,631)	(23,184,303)	(17,043,722)	(12,829,455)
		(185,047,503)	(141,337,002)	(88,358,082)	(80,428,436)
Profit from operations		768,327,718	341,632,501	473,666,149	175,738,327
Finance costs		(246,786,934)	(136,402,139)	(135,367,092)	(70,286,146)
Other income/Loss		12,210,660	4,404,788	3,044,059	4,924,853
Income from house rent	17.00	8,045,996	7,545,300	4,023,026	3,772,650
Exchange gain/ (loss)		(14,767,028)	1,498,031	(10,386,770)	774,970
Profit/(loss) before WPPF & WF		527,030,411	218,678,481	334,979,371	114,924,654
Provision for contribution to WPPF & WF		(1,266,759)	(841,580)	(665,662)	(485,015)
Share of profit/(Loss) of associates	4.01.1	212,586,001	299,283,588	109,321,001	152,063,480
Profit before tax		738,349,653	517,120,489	443,634,710	266,503,119
Tax expenses		(46,945,272)	(33,119,623)	(26,979,876)	(19,055,703)
Income tax	18.00	(49,407,746)	(33,680,197)	(28,280,107)	(17,534,569)
Deferred tax benefit/ (expense)		2,462,474	560,574	1,300,231	(1,521,134)
Net profit/ (loss) after tax		691,404,381	484,000,867	416,654,835	247,447,417
Profit Attributable to:					
Non-Controlling Interest		43,522,813	-	32,001,692	-
Net profit/ (loss) for the period		647,881,568	484,000,867	384,653,141	247,447,417
Unrealized gain / (loss) on investment in shares		(5,726,074)	(29,383,926)	(2,030,674)	(14,067,775)
Total comprehensive income		642,155,495	454,616,940	382,622,469	233,379,641
Basic earnings per share (EPS)	19.00	3.98	2.97	2.36	1.52


Anita Haque
Chairman


Shalawat Hossain
Managing Director


Alock Kumar Das
Director


Md. Jahidul Abedin
Chief Financial officer


Md. Robiul Islam FCS
Company Secretary

Dhaka, 30 January 2023


Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
For the Half year ended 31st December 2022

Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2022	1,628,335,320	540,000,000	2,422,111,689	203,617,141	25,663,778	4,819,727,929
Current period	-	-	647,881,568	-	(5,726,074)	642,155,496
Cash dividend paid to shareholders for the year ended June 30 2022			(162,833,532)			(162,833,531)
Total equity as at 31-12-2022	1,628,335,320	540,000,000	2,907,159,725	203,617,141	19,937,704	5,299,049,891


Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
For the half year ended 31st December 2021


Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2021	1,550,795,550	540,000,000	1,860,745,769	203,617,141	69,635,669	4,224,794,130
Current period	77,539,770	-	484,000,867	-	(29,383,926)	532,156,710
Cash dividend paid to shareholders for the year ended June 30 2021			(121,103,054)			(121,103,054)
Stock dividend paid to share holders for the year ended June 30,2021			(77,539,770)			(77,539,770)
Total equity as at 31-12-2021	1,628,335,320	540,000,000	2,146,103,812	203,617,141	40,251,743	4,558,308,015


Anita Haque
 Chairwoman


Shakhawat Hossain
 Managing Director


Alok Kumar Das
 Director


Md. Jahidul Abedin
 Chief Financial Officer


Md. Robiul Islam FCS
 Company Secretary

Dhaka, 30 January 2023

Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Cash Flows (Unaudited)
For the half year ended 31st December 2022

Particulars	Amount in Taka	
	01-07-2022 To 31-12-2022	01-07-2021 To 31-12-2021
A) Cash flows from operating activities		
Cash received from operating activities		
Cash received from customer	4,222,530,532	2,805,265,181
Cash received from house rent	9,912,240	10,779,000
Cash received from other income	13,186,072	4,373,537
	4,245,628,844	2,820,417,718
Cash paid for operating activities:		
Cash paid to suppliers	2,136,565,377	1,439,236,322
Wages & salaries	408,540,891	360,084,165
Factory overhead	563,225,974	469,462,550
Administrative overhead	134,847,878	110,413,877
Distribution costs	31,178,631	23,184,303
Financial costs	246,786,934	136,402,139
Advance & security deposit receipt	1,715,389	2,148,242
Advance, deposits & pre-payments	(44,740,312)	7,030,612
Exchange loss/ (gain)	14,767,028	(1,498,031)
Income tax paid/ advance income tax paid	42,891,930	14,047,890
	3,535,779,720	2,560,512,069
Net cash flows from operating activities (Note-20)	709,849,124	259,905,649
B) Cash flows from investing activities		
Investment in Share	20,000,000	18,781,652
Investment for subsidiary company acquisition	(325,125,000)	(248,900,000)
Investment in Associates	(167,698,870)	-
Payment against property, Plant, equipment and CWIP	(1,957,725,500)	(1,774,371,655)
Net cash increase from investing activities	(2,430,549,370)	(2,004,490,003)
C) Cash flows from financing activities		
Dividend payment	(9,265)	(75,325)
Dividend payment to CMSF	-	(2,584,905)
Non-Refund public subscription pay to CMSF	-	(1,596,700)
Proceeds from bank overdraft	288,440,255	935,014,367
Proceeds from loan against trust receipts (LATR)	(54,520,067)	-
Loan from sister concern	(34,730,100)	-
Proceed from term loan	1,424,769,907	884,048,172
Net cash flows used in financing activities	1,623,950,730	1,814,805,609
Net increase in cash and cash equivalents	(96,749,518)	70,221,253
Cash and cash equivalents, beginning of the period	228,313,389	69,138,124
Cash and cash equivalents, end of the Half year ended	131,563,871	139,359,379
Net operating cash flows per share (NOCFPS) (Note- 21.00)	4.36	1.60

 Anita Haque Chairman	 Shakhawat Hossain Managing Director	 Alock Kumar Das Director	 Md. Jahidul Abedin Chief Financial officer	 Md. Robiul Islam FCS Company Secretary
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Dhaka, 30 January 2023

Paramount Textile PLC & It's Subsidiary
Selected Note to the Consolidated Financial Statements (Unaudited)
For the half year ended 31st December 2022

01. Basis of preparation of the Consolidated Interim Financial statements:

These financial Statements (They) are the unaudited consolidated interim financial statements (hereafter "The Consolidated Interim Financial Statements") of Paramount Textile PLC and Intraco Solar power Limited, Companies incorporated in Bangladesh under Companies Act 1913 & 1994, for the Half year ended on December 31, 2022 (hereafter "the interim period"). They are prepared in accordance with the international Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2022, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the futures such estimates and assumption, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant event after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

Figures have been rounded off to the nearest Taka.

2.00 Subsidiary Company (Intraco Solar Power Limited)

The Paramount Textile PLC acquired 12,000,000 @Tk. 10 ordinary shares (80% of ordinary shares) in Intraco Solar Power Limited (ISPL) on 1st July 2022 at a cost of Tk. 510,000,000. ISPL's retained earnings at that date were Tk. (169,723,446) and its issued ordinary share capital was Tk. 150,000,000.

Notes	Particulars	Amount in Taka	
		31-12-2022	30-06-2022
3.00 Consolidated Property, plant and equipment			
	Opening balance of property, plant and equipment	4,058,624,647	2,918,297,188
	Add : Addition during the period	3,703,077,343	1,893,415,533
		<u>7,761,701,990</u>	<u>4,811,712,721</u>
	Less : depreciation charged during the period	425,095,432	753,088,071
	Closing balance of property, plant and equipment	<u>7,336,606,558</u>	<u>4,058,624,647</u>
4.00 Investment in associates			
	Paramount BTrac Energy Ltd (Note-4.01)	1,891,538,070	1,678,952,069
	Dynamic sun energy Pvt. Ltd(Note-4.02)	167,698,870	
		<u>2,059,236,940</u>	<u>1,678,952,069</u>
4.01 Paramount BTrac Energy Ltd.			
	Opening investment	1,678,952,069	1,278,725,263
	Add/Less: Share of Profit/(Loss) of associates (Note -4.01.1)	212,586,001	400,226,806
		<u>1,891,538,070</u>	<u>1,678,952,069</u>
4.01.1 Share of Profit of Associate			
	Net profit attributable to the Shareholders of associate	433,848,981	816,789,401
	Percentage of holding	49.00%	49.00%
	Share of net profit	<u>212,586,001</u>	<u>400,226,806</u>

The company's investment in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). PBEL is a joint venture company between Paramount Textile Plc and Bangla Trac Limited having formed at 25th February, 2018 and commencing COD at 16th February, 2019. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28. Investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee. The investor's share of investee's profit or loss is recognized in the investor's profit or loss.

Notes	Particulars	31-12-2022	30-06-2022
4.02	Dynamic sun energy Pvt. Ltd Investment in share	167,698,870 <u>167,698,870</u>	-
	The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL).DSEPL is joint venture company between Paramount Textile Plc & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital company private Ltd. At Financial statement, equity interest is accounted for @ 49% on equity method.		
5.00	Intangible assets (Goodwill) Consideration Given to acquisition 80 % share of ISPL Add : Non-Controlling Interest at Acquisition Less :Net Assets at Acquisition	510,000,000 (3,944,689) (19,723,446) <u>525,778,757</u>	- - - -
6.00	Inventories Chemicals Finished goods Yarn Work in process Packing & sub material	574,643,858 1,243,980,099 1,577,373,409 1,000,363,047 14,386,536 <u>4,410,746,949</u>	806,540,426 957,821,265 1,989,662,523 982,580,384 5,209,926 <u>4,741,814,524</u>
7.00	Consolidated advance, deposits & prepayments Advance against salary Advance against suppliers and others Advance income tax Advance office/house Rent Bank guarantee Security deposit-CDBL Imprest fund L/C margin deposit Pre-paid Expense Discount on Zero Coupon Bond Security deposit -Others Security deposits for Internet Security deposits for Titas Gas Telephone line deposit	10,897,359 902,979,600 43,372,418 2,110,471 4,078,784 500,000 2,136,818 7,801,960 14,592,273 - 8,971,734 7,000 56,019,951 13,000 <u>1,054,281,368</u>	11,781,418 1,098,252,757 - 1,540,135 4,851,608 500,000 2,456,709 4,236,960 6,255,141 1,815,199 8,971,734 7,000 44,638,160 13,000 <u>1,185,319,821</u>
8.00	Consolidated Cash and bank balances Cash in hand Cash at bank Cash at bank (foreign currency) Cash at bank (FDR)	43,422,164 4,360,249 10,734,767 73,046,691 <u>131,563,871</u>	4,280,742 9,036,217 65,540,146 34,200,018 <u>133,057,123</u>
9.00	Non Controlling interest Share of Net Assets at Acquisition Share of Post-Acquisition Profits and Other Reserves	(3,944,689) 43,522,813 <u>39,578,123</u>	
10.00	Deferred tax (assets)/Liability		

Particulars	Carrying amount as at 31st December, 2022	Tax base value as at 31st December, 2022	Taxable/ (Deductible) temporary difference as on 31.12.2022	Taxable/ (Deductible) temporary difference as on 30.06.2022
Property, plant and equipment	4,074,798,413	3,937,768,252	137,030,161	145,102,475
Provident fund	(5,048,102)	-	(5,048,102)	(1,982,585)
WPPF & WF	(38,077,398)	-	(38,077,398)	(36,820,546)
Post employment benefit	(5,475,029)	-	(5,475,029)	(5,270,599)
			<u>88,429,632</u>	<u>101,028,745</u>
Effective tax rate			15%	15%
Deferred tax liability/(assets) excluding holding gain reserve (A)			<u>13,264,445</u>	<u>15,154,312</u>
Holding gain reserve	19,937,704		19,937,704	25,663,778
Effective tax rate			10%	10%
Deferred tax liability/(assets) on holding gain reserve (B)			<u>1,993,770</u>	<u>2,566,378</u>
Deferred tax liability/(assets) (A+B)			<u>15,258,215</u>	<u>17,720,690</u>

Notes	Particulars	31-12-2022	30-06-2022
11.00 Consolidated Trade and other payables			
	Trade payables	157,353,917	107,524,848
		157,353,917	107,524,848
12.00 Short term loan			
	UPAS (PBL,BBL & HSBC)	635,339,840	289,083,034
	LATR (PBL)	24,704,836	79,224,903
	EDF (PBL,EBL,BBL & HSBC)	2,003,380,885	2,551,563,124
	Bank overdraft/STL (PBL, HSBC, EBL,BBL & CBL)	2,870,625,609	2,582,185,354
		5,534,051,170	5,502,056,415
13.00 Net Assets value (NAV) per share			
	Net assets	5,299,049,891	4,819,727,928
	Number of shares	162,833,532	162,833,532
		32.54	29.60

14.00 Related party disclosures

During the period ended December 31, 2022 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.

Name of related parties	Nature of transaction	Transaction during the period	Balance/ outstanding as on December 31, 2022	Balance/ outstanding as on June 30, 2022
Paramount Insurance Co. Ltd.	Insurance	2,830,053	5,197,411	8,904,490
Paramount Insurance Co. Ltd.	Investment	-	16,212,909	16,212,909
Paramount Holdings Ltd	loan	279,694,602	279,694,602	-
Paramount BTrac Energy Ltd.	House Rent	1,500,000	1,500,000	1,500,000

15.00 Workers profit participation fund & welfare funds (WPPF & WF)

Provision has been made on WPPF & WF at 0.03% on revenue collection in accordance with the Bangladesh Labour Act, 2006 (Amendment 2013) & rule 214 of the Bangladesh Labour Rule, 2015

Amount in Taka

Notes	Particulars	01-07-2022 to 31-12-2022	01-07-2021 to 31-12-2021
16.00	Consolidated sales Revenue		
	Yarn & Solid dyed fabric	4,098,497,065	2,644,649,031
	Knit yarn dyeing	189,602,411	159,500,755
	Printing	164,170,531	101,468,719
	Supply of Electricity	381,960,701	-
		<u>4,834,230,708</u>	<u>2,905,618,505</u>
	As part of BMRE and enhancement of production capacity, revenue has increased.		
17.00	Income from House Rent		
	Income from House Rent (Commercial space)	11,494,280	10,779,000
	Less : Maintenance cost	(3,448,284)	(3,233,700)
		<u>8,045,996</u>	<u>7,545,300</u>
18.00	Income Tax		
	Profit Before Tax	738,349,653	517,120,489
	Add/(Less): Exchange Loss/gain	14,767,028	(1,498,031)
	Add/(Less): Other income	(12,210,660)	(4,404,788)
	Add/(Less): House rent income	(8,045,996)	(7,545,300)
	Add/(Less): Share of profit/(Loss) of associates	(212,586,001)	(299,283,588)
	Add/(Less) : profit of solar power plant	(217,754,222)	-
	Taxable income	<u>302,519,802</u>	<u>204,388,782</u>
	Tax Rate	15%	15%
	Income tax on operational Income (A)	<u>45,377,970</u>	<u>30,658,317</u>
18.01	Income tax on other income		
	Other income (2,04,954+21,62,270)*22.5%	532,625	1,321,062
	Dividend income (9,59,007-25,000)*20%	186,801	-
	Profit on sale of share (realized profit) (1,00,00,000*15%)	1,500,000	3,125
	Income tax on other income (B)	<u>2,219,427</u>	<u>1,324,187</u>
18.02	Income tax on House rent income (8,045,996*22.5%)	<u>1,810,349</u>	<u>1,697,693</u>
	Income tax on House rent income(C)	<u>1,810,349</u>	<u>1,697,693</u>
	Total Income Tax (A+B+C)	<u>49,407,746</u>	<u>33,680,197</u>

Amount in Taka

Notes	Particulars	01-07-2022 to 31-12-2022	01-07-2021 to 31-12-2021
19.00	Basic earnings per share (EPS)		
	Net profit after tax	647,881,568	484,000,867
	Number of share (Note-19.01)	162,833,532	162,833,532
		<u>3.98</u>	<u>2.97</u>
	Earnings per share has been calculated in accordance with IAS-33.Comparing to last year EPS increased by 34%		
	for incorporation of Intraco Solar Power Ltd. as subsidiary and consideration of new subsidiary's performance.		
19.01	Number of shares		
	Number of shares	162,833,532	162,833,532
	Closing number of shares	<u>162,833,532</u>	<u>162,833,532</u>
20.00	Reconciliation of net income with cash flows from operating activities		
	Net Profit (As per Statement of Profit or Loss and Other Comprehensive Income)	<u>691,404,381</u>	<u>484,000,867</u>
	Adjustments to Reconciled with non cash items, non-operating items and net changes of the operating accruals :		
	Non-Cash Items :	<u>48,802,014</u>	<u>(26,213,645)</u>
	Depreciation	255,092,502	253,187,881
	Income Tax provision	4,053,341	19,071,733
	WPPF & WF Provision	1,266,759	841,580
	Profit on sale of share	975,412	(31,251)
	Share of profit/(Loss) of associates	(212,586,001)	(299,283,588)
	Changes in operating accruals :	<u>(30,357,271)</u>	<u>(197,881,572)</u>
	Increase/ Decrease in Trade receivables	(613,282,216)	(100,353,324)
	Increase/ Decrease in Inventory	331,067,575	(467,821,984)
	Increase/ Decrease trade payables and others	40,983,644	444,820,428
	Increase/ Decrease in Liability for Expenses	167,848,802	(65,347,838)
	Increase/Decrease in Advance & Prepayment	44,740,312	(7,030,612)
	Increase/ Decrease in Security deposit	(1,715,389)	(2,148,242)
	Net Cash flows from operating activities	<u>709,849,124</u>	<u>259,905,649</u>
21.00	Net operating cash flows per share (NOCFPS)		
	Net cash flows from operating activities	709,849,124	259,905,649
	Number of shares	162,833,532	162,833,532
		<u>4.36</u>	<u>1.60</u>

The business of 100% Export oriented textile operation is volatile,here realization of export proceed from debtor through back to back LC,but all import payments should be made as per provision of UCPDC-600,resultant,the per share operating cash flows fluctuates from quarter to quarter.which is the very common for the-industry.

PARAMOUNT TEXTILE PLC
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 31st December, 2022

Particulars	Notes	Amount in Taka	
		31-12-2022	30-06-2022
ASSETS			
A.Non-current assets		12,036,029,655	9,912,155,433
Property, plant and equipment	3.00	4,074,798,409	4,058,624,647
Capital work in progress		3,365,955,256	2,237,464,280
Investment in Property		483,251,040	485,679,437
Investment		2,052,788,010	1,451,435,000
Investment in Associates	4.00	2,059,236,940	1,678,952,069
B.Current assets		6,647,146,054	7,204,074,510
Inventories	5.00	4,410,746,949	4,741,814,524
Trade receivables		1,304,046,670	1,074,307,195
Advance, deposits & prepayments	6.00	777,658,368	1,185,319,821
Other receivables		3,446,540	1,864,500
Investments-Short term		41,660,963	67,711,347
Cash & bank balances	7.00	109,586,564	133,057,123
TOTAL ASSETS (A+B)		18,683,175,710	17,116,229,944
EQUITY AND LIABILITIES			
C.Capital and Reserves		5,124,958,640	4,819,727,928
Ordinary share capital		1,628,335,320	1,628,335,320
Share premium		540,000,000	540,000,000
Retained earnings		2,733,068,475	2,422,111,689
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		19,937,704	25,663,778
D. Deferred tax liability	8.00	15,258,215	17,720,690
E. Non-current liabilities		7,157,407,243	6,049,156,457
Long term loan		7,157,407,243	6,049,156,457
F. Current liabilities		6,385,551,612	6,229,624,866
Trade and other payables	9.00	26,058,026	107,524,848
Liability for expenses		287,421,832	128,602,744
Dividend payable/unclaimed Dividend		2,042,373	2,056,292
Short term loan	10.00	5,534,051,170	5,502,056,415
Current maturity of long term loan		455,218,912	458,033,014
Income tax provision		80,759,299	31,351,554
TOTAL EQUITY AND LIABILITIES (C+D+E+F)		18,683,175,710	17,116,229,944
Net asset value (NAV) per share	11.00	31.47	29.60







Anita Haque Shakhawat Hossain Alok Kumar Das Md. Jahidul Abedin Md. Robiul Islam FCS
 Chairman Managing Director Director Chief Financial officer Company Secretary

Dhaka, January 30, 2023

PARAMOUNT TEXTILE PLC
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
For the half year ended 31st December, 2022

Particulars	Note	Half Year Ended		2nd Quarter Ended	
		01-07-2022 To 31-12-2022	01-07-2021 To 31-12-2021	01-10-2022 To 31-12-2022	01-10-2021 To 31-12-2021
Revenue	14.00	4,452,270,007	2,905,618,505	2,519,171,638	1,542,274,482
Cost of sales		(3,736,058,198)	(2,422,649,002)	(2,123,786,893)	(1,286,107,719)
Gross Profit		716,211,809	482,969,503	395,384,745	256,166,763
Administrative expenses		(137,538,671)	(118,152,699)	(66,675,078)	(67,598,981)
Distribution costs		(31,178,631)	(23,184,303)	(17,043,722)	(12,829,455)
		(168,717,302)	(141,337,002)	(83,718,800)	(80,428,436)
Profit from operations		547,494,507	341,632,501	311,665,945	175,738,327
Finance costs		(243,707,946)	(136,402,139)	(133,219,467)	(70,286,146)
Other income/Loss		12,350,819	4,404,788	3,184,218	4,924,853
Income from house/rent	15.00	8,045,996	7,545,300	4,023,026	3,772,650
Exchange gain/ (loss)		(14,767,028)	1,498,031	(10,682,809)	774,970
Profit/(loss) before WPPF & WF		309,416,348	218,678,481	174,970,913	114,924,654
Provision for contribution to WPPF & WF		(1,266,759)	(841,580)	(665,662)	(485,015)
Share of profit/(Loss) of associates	4.001	212,586,001	299,283,588	109,321,001	152,063,480
Profit before tax		520,735,590	517,120,489	283,626,252	266,503,119
Tax expenses		(46,945,271)	(33,119,623)	(26,979,875)	(19,055,703)
Income tax	16.00	(49,407,746)	(33,680,197)	(28,280,107)	(17,534,569)
Deferred tax benefit/ (expense)		2,462,475	560,574	1,300,232	(1,521,134)
Net profit/ (loss) after tax		473,790,318	484,000,867	256,646,377	247,447,417
Unrealized gain / (loss) on investment in shares		(5,726,074)	(29,383,926)	(2,030,674)	(14,067,775)
Total comprehensive income		468,064,244	454,616,940	254,615,702	233,379,641
Basic earnings per share (EPS)	17.00	2.91	2.97	1.58	1.52


Anita Haque
Chairman


Shakirul Hossain
Managing Director


Alok Kumar Das
Director

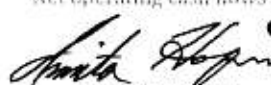
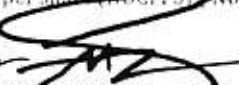

Md. Jahidul Abedin
Chief Financial officer


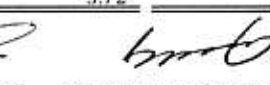

Md. Róbiul Islam FCS
Company Secretary

Dhaka, January 30, 2023

PARAMOUNT TEXTILE PLC
STATEMENT OF CASH FLOWS (UNAUDITED)
For the half year ended 31st December 2022

Particulars	Amount in Taka	
	01-07-2022 To 31-12-2022	01-07-2021 To 31-12-2021
A) Cash flows from operating activities		
Cash received from operating activities		
Cash received from customer	4,222,530,532	2,805,265,181
Cash received from house rent	9,912,240	10,779,000
Cash received from other income	13,326,231	4,373,537
	4,245,769,003	2,820,417,718
Cash paid for operating activities:		
Cash paid to suppliers	2,192,844,838	1,439,236,322
Wages & salaries	408,540,891	360,084,165
Factory overhead	563,225,974	469,462,550
Administrative overhead	123,011,354	110,413,877
Distribution costs	31,178,631	23,184,303
Financial costs	243,707,946	136,402,139
Advance & security deposit receipt	1,715,389	2,148,242
Advance, deposits & pre-payments	17,441,450	7,030,612
Exchange loss/ (gain)	14,767,028	(1,498,031)
Income tax paid/ advance income tax paid	42,891,930	14,047,890
	3,639,325,431	2,560,512,069
Net cash flows from operating activities (Note-18)	606,443,572	259,905,649
B) Cash flows from investing activities		
Investment in Share	20,000,000	18,781,652
Investment-Long Term	(276,228,010)	
Investment for subsidiary company acquisition	(325,125,000)	(248,900,000)
Investment in Associates	(167,698,870)	-
Payment against property, Plant, equipment and CWIP	(1,018,284,423)	(1,774,371,655)
Net cash increase from investing activities	(1,767,336,303)	(2,004,490,003)
C) Cash flows from financing activities		
Dividend payment	(9,265)	(75,325)
Dividend payment to CMSF (Note-20)		(2,584,905)
Non-Refund public subscription pay to CMSF (Note-21)		(1,596,700)
Proceeds from bank overdraft	288,440,255	935,014,367
Proceeds from loan against trust receipts (LATR)	(54,520,067)	-
Proceed from term loan	903,511,251	884,048,172
Net cash flows used in financing activities	1,137,422,174	1,814,805,609
Net increase in cash and cash equivalents	(23,470,559)	70,221,255
Cash and cash equivalents, beginning of the period	133,057,123	69,138,124
Cash and cash equivalents, end of the Half Year	109,586,564	139,359,379
Net operating cash flows per share (Note- 19.00)	3.72	1.60

Anita Haque Shahidul Hossain Alok Kumar Das Md. Jahidul Abedin Md. Robjul Islam FCS
 Chairman Managing Director Director Chief Financial officer Company Secretary

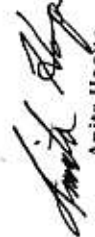
Dhaka, January 30, 2023


PARAMOUNT TEXTILE PLC
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the Half year ended 31st December 2022


Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2022	1,628,335,320	540,000,000	2,422,111,689	203,617,141	25,663,778	4,819,727,929
Current period	-	-	473,790,318	-	(5,726,074)	468,064,244
Cash dividend paid to shareholders for the year ended June 30, 2021	-	-	(162,833,532)	-	-	(162,833,532)
Total equity as at 31-12-2022	1,628,335,320	540,000,000	2,733,068,475	203,617,141	19,937,704	5,124,958,640


PARAMOUNT TEXTILE PLC
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the Half year ended 31st December, 2021

Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2021	1,550,795,550	540,000,000	1,860,745,769	203,617,141	69,635,669	4,224,794,130
Current period	77,539,770	-	484,000,867	-	(29,383,926)	532,156,710
Cash dividend paid to shareholders for the year ended June 30, 2021	-	-	(121,103,054)	-	-	(121,103,054)
Stock dividend paid to shareholders for the year ended June 30, 2021	-	-	(77,539,770)	-	-	(77,539,770)
Total equity as at 31-12-2021	1,628,335,320	540,000,000	2,146,103,812	203,617,141	40,251,743	4,558,308,015


Anita Haque
 Chairman


Alok Kumar Das
 Director


Md. Jahidul Abedin
 Chief Financial Officer


Md. Robiul Islam FCS
 Company Secretary

Dhaka, January 30, 2023

PARAMOUNT TEXTILE PLC
SELECTED NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)
For the Half year ended 31st December, 2022

01. Basis of preparation of the Interim Financial statements:

These financial Statements (They) are the unaudited interim financial statements (hereafter "The Interim Financial Statements") of Paramount Textile PLC for the Half Year ended on December 31, 2022 (hereafter "the interim period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2022, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the futures such estimates and assumption, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

02. We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have an intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant event after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

Figures have been rounded off to the nearest Taka.

Notes	Particulars	Amount in Taka	
		31-12-2022	30-06-2022
3.00 Property, plant and equipment			
	Opening balance of property, plant and equipment	4,058,624,647	2,918,297,188
	Add : Addition during the period	357,788,280	1,893,415,533
		4,416,412,927	4,811,712,721
	Less: depreciation charged during the period	341,614,516	753,088,071
	Closing balance of property, plant and equipment	4,074,798,409	4,058,624,647
4.00 Investment in associates			
	Paramount BTrac Energy Ltd (Note-4.01)	1,891,538,070	1,678,952,069
	Dynamic sun energy Pvt Ltd (Note-4.02)	167,698,870	-
		2,059,236,940	1,678,952,069
4.01 Paramount BTrac Energy Ltd.			
	Opening Investment	1,678,952,069	1,278,725,263
	Less: Adjustment against dividend received	-	-
	Add/Less:Share of Profit/(Loss) of associates (Note -4.001)	212,586,001	400,226,806
		1,891,538,070	1,678,952,069
4.001 Share of Profit of Associate			
	Net profit attributable to the Shareholders of associate	433,848,981	816,789,401
	Percentage of holding	49.00%	49.00%
	Share of net profit	212,586,001	400,226,806
	The company's investment in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). PBEL is a joint venture company between Paramount Textile Plc and Bangla Trac Limited having formed at 25 th February, 2018 and commencing COD at 16 th February, 2019. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28. Investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee. The investor's share of investee's profit or loss is recognized in the investor's profit or loss.		
4.02 Dynamic sun energy Pvt Ltd			
	Investment in share	167,698,870	-
		167,698,870	-
	The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL). DSEPL is joint venture company between Paramount Textile Plc & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital company private Ltd. At Financial statement, equity interest is accounted for @ 49% on equity method.		
5.00 Inventories			
	Chemicals	574,643,858	806,540,426
	Finished goods	1,243,980,099	957,821,265
	Yarn	1,577,373,409	1,989,662,523
	Work in process	1,000,363,047	982,580,384
	Packing & sub material	14,386,536	5,209,926
		4,410,746,949	4,741,814,524

Notes	Particulars	31-12-2022	30-06-2022
6.00	Advance, deposits & prepayments		
	Advance against salary	10,753,859	11,781,418
	Advance against suppliers and others	630,257,924	1,098,252,757
	Advance income tax	42,891,930	-
	Advance office/house Rent	1,480,135	1,540,135
	Bank guarantee	4,878,784	4,851,608
	Security deposit-CDBL	500,000	500,000
	Imprest fund	2,136,818	2,456,709
	L/C margin deposit	5,154,960	4,236,960
	Pre-paid Expense	14,592,273	6,255,141
	Discount on Zero Coupon Bond	-	1,815,199
	Security deposit -Others	8,971,734	8,971,734
	Security deposits for Internet	7,000	7,000
	Security deposits for titas gas	56,019,951	44,638,160
	Telephone line deposit	13,000	13,000
		777,658,368	1,185,319,821

7.00 Cash and bank balances

Cash in hand	34,361,696	4,280,742
Cash at bank	3,553,915	9,036,217
Cash at bank (foreign currency)	10,734,767	65,540,146
Cash at bank (FDR)	60,936,186	54,200,018
	109,586,564	133,057,123

8.00 Deferred tax (assets)/Liability

Particulars	Carrying amount as at 31st December,2022	Tax base value as at 31st December,2022	Taxable/(Deductible) temporary difference as on 31st December,2022	Taxable/(Deductible) temporary difference as on 30.06.2022
Property, plant and equipment	4,074,798,413	3,937,768,252	137,030,161	145,102,475
Provident fund	(5,048,102)		(5,048,102)	(1,982,585)
WPPF & WF	(38,077,398)		(38,077,398)	(36,820,546)
Post employment benefit	(5,475,029)		(5,475,029)	(5,270,599)
			88,429,632	101,028,745
Effective tax rate			15%	15%
Deferred tax liability/(assets) excluding holding gain reserve (A)			13,264,445	15,154,312
Holding gain reserve	19,937,704		19,937,704	25,663,778
Effective tax rate			10%	10%
Deferred tax liability/(assets) on holding gain reserve (B)			1,993,770	2,566,378
Deferred tax liability/(assets) (A+B)			15,258,215	17,720,690

9.00 Trade and other payables

Trade payables	26,058,026	107,524,848
	26,058,026	107,524,848

10.00 Short term loan

DPAS (PBL,BBL & HSBC)	635,339,840	289,083,034
LATR (PBL)	24,704,036	79,224,903
EDF (PBL,EBL,BBL & HSBC)	2,003,380,885	2,551,563,124
Bank overdraft/STL (PBL, HSBC, EBL,BBL & CBL)	2,870,625,609	2,582,185,354
	5,534,051,170	5,502,056,415

11.00 Net Assets value (NAV) per share

Net assets	5,124,958,640	4,819,727,928
Number of shares	162,833,532	162,833,532
	31.47	29.60

12.00 Related party disclosures

During the period ended December 31, 2022 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.

Name of related parties	Nature of transaction	Transaction during the period	Balance/ outstanding as on December 31, 2022	Balance/ outstanding as on June 30, 2022
Paramount Insurance Co. Ltd.	Insurance	2,830,053	5,197,411	8,904,490
Paramount Insurance Co. Ltd.	Investment	-	16,212,909	16,212,909
Paramount BTrac Energy Ltd.	House Rent	1,500,000	1,500,000	1,500,000

13.00 Workers profit participation fund & welfare funds (WPPF & WF)

Provision has been made on WPPF & WF at 0.03% on revenue collection in accordance with the Bangladesh Labour Act,2006 (Amendment 2013) & rule 214 of the Bangladesh Labour rule,2015

Notes	Particulars	Amount in Taka	
		01-07-2022 to 31-12-2022	01-07-2021 to 31-12-2021
14.00 Revenue			
	Yarn & Solid dyed fabric	4,098,497,065	2,644,649,031
	Knit yarn dyeing	189,602,411	159,500,755
	Printing	164,170,531	101,468,719
		4,452,270,007	2,905,618,505
	As part of BMRE and enhancement of production capacity, revenue has increased.		
15.00 Income from House Rent			
	Income from House Rent (Commercial space)	11,494,280	10,779,000
	Less: Maintenance cost	(3,448,284)	(3,233,700)
		8,045,996	7,545,300
16.00 Income Tax			
	Profit Before Tax	520,735,590	517,120,489
	Add/(Less): Exchange Loss/gain	14,767,028	(1,498,031)
	Add/(Less): Other income	(12,350,819)	(4,404,788)
	Add/(Less): House rent income	(8,045,996)	(7,545,300)
	Add/(Less): Share of profit/(Loss) of associates	(212,586,001)	(299,283,588)
	Taxable income	302,519,802	204,388,782
	Tax Rate	15%	15%
	Income tax on operational income (A)	45,377,970	30,658,317
16.01 Income tax on other income			
	Other income (2,04,954+21,62,270)*22.5%	532,625	1,321,062
	Dividend income (9,59,007-25,000)*20%	186,801	
	Profit on sale of share (realized profit) (1,00,00,000*15%)	1,500,000	3,125
	Income tax on other income (B)	2,219,427	1,324,187
16.01 Income tax on House rent income (8,045,996*22.5%)		1,810,349	1,697,693
Income tax on House rent income(C)		1,810,349	1,697,693
Total Income Tax (A+B+C)		49,407,746	33,680,198
17.00 Basic earnings per share (EPS)			
	Net profit after tax	473,790,318	484,000,867
	Number of share (Note-17.01)	162,833,532	162,833,532
		2.91	2.97
	Earnings per share has been calculated in accordance with IAS-33		
17.01 Number of shares			
	Number of shares	162,833,532	162,833,532
	Closing number of shares	162,833,532	162,833,532
18.00 Reconciliation of net income with cash flows from operating activities			
	Net Profit (As per Statement of Profit or Loss and Other Comprehensive	473,790,318	484,000,867
	Adjustments to Reconciled with non cash items,non-operating items		
	and net changes of the operating accruals :		
	Non-Cash Items :	(31,122,560)	(26,213,645)
	Depreciation	175,167,928	253,187,881
	Income Tax provision	4,053,341	19,071,733
	WPPF & WF Provision	1,266,759	841,580
	Profit on sale of share	975,412	(31,251)
	Share of profit/(Loss) of associates	(212,586,001)	(299,283,588)
	Changes in operating accruals :	163,775,813	(197,881,572)
	Increase/ Decrease in Trade receivables	(231,321,515)	(100,353,324)
	Increase/ Decrease in Inventory	331,067,575	(467,821,984)
	Increase/ Decrease trade payables and others	(81,466,822)	444,820,428
	Increase/ Decrease in Liability for Expenses	164,653,414	(65,347,838)
	Increase/Decrease in Advance & Prepayment	(17,441,450)	(7,030,612)
	Increase/ Decrease in Security deposit	(1,715,389)	(2,148,242)
	Net Cash flows from operating activities	606,443,572	259,905,649
19.00 Net operating cash flows per share (NOCFPS)			
	Net cash flows from operating activities	606,443,572	259,905,649
	Number of shares	162,833,532	162,833,532
		3.72	1.60

The business of 100% Export oriented textile operation is volatile, here realization of export proceed from debtor through back to back LC, but import payments should be made as per provision of UCPDC-600, resultant, the per share operating cash flows fluctuates from quarter to quarter, which is the very common for the industry.