

PARAMOUNT TEXTILE LIMITED
Chaklader House (Level 6), House No. 22, Road No. 113/A
Gulshan 2, Dhaka 1212

AUDITORS' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015

SHIRAZ KHAN BASAK & CO.
CHARTERED ACCOUNTANTS
R.K Tower
86, Bir Uttam C.R Datta Road, Level-10, Hatirpool, Dhaka-1205.



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R.K. TOWER

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**AUDITORS REPORT TO THE SHAREHOLDERS OF
PARAMOUNT TEXTILE LIMITED**

INTRODUCTION

We have audited the accompanying Financial Statements of Paramount Textile Limited, which comprise the Statement of Financial Position as at June 30, 2015, and the Statement of Comprehensive Income, Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994 and other relevant laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment, of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements gives a true and fair view of the state of the company's affairs as at June 30, 2015, and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) and comply with Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

1 An associate firm of D. N. Gupta & Associates





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We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) The statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of accounts and returns;
- d) The expenditure incurred and payments made were for the purpose of the Company's business for the period.

Dated: Dhaka, October 25, 2015




SHIRAZ KHAN BASAK & CO.
CHARTERED ACCOUNTANTS

PARAMOUNT TEXTILE LIMITED
Statement of Financial Position
As at June 30, 2015

Particulars	Notes	30-06-2015	30-06-2014
		Taka	Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	5.00	1,905,388,722	1,557,932,947
Capital Work In Progress	6.00	1,494,330,203	1,494,032,121
		411,058,519	63,900,826
Current Assets			
Inventories	7.00	2,195,207,780	2,073,701,953
Trade Receivables	8.00	986,901,537	1,098,404,120
Advance, Deposits & Prepayments	9.00	871,933,026	883,613,950
Investments	10.00	281,503,698	31,403,604
Cash & Bank Balances	12.00	37,530,402	41,825,602
		17,339,117	18,454,677
TOTAL ASSETS		4,100,596,502	3,631,634,900
EQUITY AND LIABILITIES			
Capital And Reserves			
Ordinary Share Capital	13.00	2,324,504,601	2,131,641,762
Share Premium	14.00	1,096,410,000	953,400,000
Retained Earnings		540,000,000	540,000,000
Tax Holiday Reserve	15.00	494,144,216	443,160,540
Holding Gain Reserve	11.00	203,617,141	203,617,141
		(9,666,756)	(8,535,919)
Deferred Tax Liability	18.00	7,127,417	9,808,796
Non-Current Liabilities			
Long Term Loan	19.00	44,162,076	95,697,959
Current Liabilities			
Trade & Other Payables	21.00	1,724,802,408	1,394,486,384
Liability For Expenses	22.00	195,109,953	314,213,626
Short Term Loan	23.00	74,041,803	57,479,123
Current Maturity Of Long Term Loan	20.00	1,346,498,530	1,012,710,862
Income Tax Provision	33.00	97,600,000	-
		11,552,122	10,082,773
TOTAL EQUITY AND LIABILITIES		4,100,596,502	3,631,634,900
Net Asset Value (NAV) Per Share (Restated 2014)		21.20	19.44

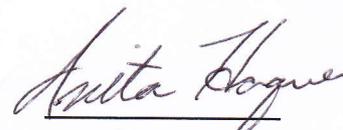
The annexed notes form an integral part of these financial statements



Managing Director



Director



Director

Signed as per our annexed report of even date.



 SHIRAZ KHAN BASAK & CO.
 CHARTERED ACCOUNTANTS

Dated: Dhaka, October 25, 2015

PARAMOUNT TEXTILE LIMITED
Statement of Comprehensive Income
For the year ended June 30, 2015

Particulars	Notes	2014-2015	2013-2014
		Taka	Taka
Revenue	24.00	2,935,282,617	2,893,056,085
Cost Of Sales	25.00	(2,352,555,145)	(2,284,206,981)
Gross Profit		582,727,472	608,849,104
Distribution Costs	26.00	(29,110,252)	(34,632,092)
Administrative Expenses	27.00	(157,925,054)	(133,256,643)
		(187,035,306)	(167,888,735)
Profit From Operations		395,692,166	440,960,368
Finance Cost	28.00	(160,108,913)	(228,198,855)
Other Income/(Loss)	30.00	(3,690,682)	34,290,461
Exchange Gain/ (Loss)	31.00	219,537	(3,116,732)
		(163,580,058)	(197,025,126)
Profit/(Loss) Before WPPF & WF		232,112,108	243,935,242
Contribution To WPPF & WF		(11,052,958)	(11,615,964)
Profit Before Tax		221,059,151	232,319,278
Tax Expenses			
Income Tax	32.00	(29,746,854)	(39,312,435)
Deferred Tax Benefit/ (Expense)	16.00	2,681,379	(6,039,125)
		(27,065,474)	(45,351,560)
Net Profit/ (Loss) After Tax		193,993,676	186,967,719
Tax Holiday Reserve	15.00	-	(3,289,958)
Net Profit After Tax & Tax Holiday Reserve		193,993,676	183,677,761
Other Comprehensive Income			
Unrealized Loss On Investment In Shares	29.00	(1,130,837)	(1,025,715)
Total Comprehensive Income		192,862,840	182,652,046
Basic Earnings Per Share (Restated 2014)	34.00	1.77	1.71

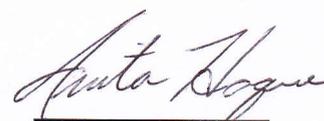
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CHARTERED ACCOUNTANTS

Dated: Dhaka, October 25, 2015

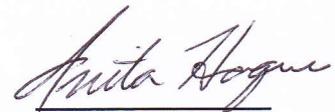
PARAMOUNT TEXTILE LIMITED
Statement of Cash Flows
For the year ended June 30, 2015

Particulars	2014-2015	2013-2014
	Taka	Taka
A) Cash flows from operating activities		
Cash received from operating activities		
Cash received from customer	2,946,963,541	3,246,838,341
Cash received from other income	296,181	42,117,853
	2,947,259,722	3,288,956,194
Cash paid for operating activities:		
Cash paid to suppliers	1,712,491,389	2,066,904,980
Wages & Salaries	337,384,236	282,768,773
Factory Overhead	191,925,571	212,240,566
Administrative overhead	141,063,280	126,176,263
Distribution Costs	29,110,252	34,632,092
Financial Charges	143,399,065	228,198,855
Advance, Deposits & Pre-payments	(17,380,725)	(35,983,440)
Exchange Loss/(Gain)	(219,537)	3,116,732
Income Tax Paid	28,277,505	35,464,874
	2,566,051,036	2,953,519,695
Net cash flows from operating activities	381,208,686	335,436,499
B) Cash flows from Investing Activities		
Payment of Investment in Share	(822,500)	(6,999,947)
Payment for Commercial Space	(259,230,825)	-
Payment for Construction Party	(8,249,994)	-
Payment of Fixed Assets Purchased	(475,161,813)	(255,630,374)
Net cash Increase from Investing activities	(743,465,132)	(262,630,321)
C) Cash flows from Financing Activities		
Proceeds from IPO	-	840,000,000
Other Liabilities	(2,001,050)	4,415,142
Proceeds for Bank Overdraft	(431,246,050)	212,582,419
Proceeds from Loan against trust receipts (LATR)	24,233,790	(167,509,662)
Proceeds from EDF	70,560,537	90173876
Proceeds from UPAS	259,689,735	60718094
Payment for Inland bills purchases (IBP)	410,549,655	(423,682,000)
Proceeds from Term Loan	29,354,269	(693,512,494)
Net cash flows used in financing activities	361,140,886	(76,814,625)
Net increase in cash and cash equivalents	(1,115,560)	(4,008,447)
Cash and cash equivalents at the beginning of year	18,454,677	22,463,125
Cash and cash equivalents at the end of year	17,339,117	18,454,677
Net Operating Cash Flows Per Share (NOCFPS) (Restated 2014)	3.48	3.06

The annexed notes form an integral part of these financial statements

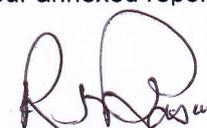

Managing Director


Director


Director

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SHIRAZ KHAN BASAK & CO.
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Dated: Dhaka, October 25, 2015

PARAMOUNT TEXTILE LIMITED
Statement of Changes in Equity
For the year ended June 30, 2015

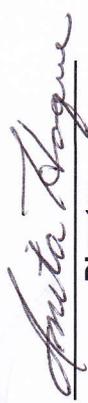
Particulars	Amount in Taka					Total
	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Holding Gain Reserve	
Balance as at 1 July, 2014	953,400,000	540,000,000	443,160,540	203,617,141	(8,535,919)	2,131,641,762
Stock Dividend Paid to Shareholders for the year ended June 30, 2014	143,010,000	-	(143,010,000)	-	-	-
Current year	-	-	193,993,676	-	(1,130,837)	192,862,840
Total Equity	1,096,410,000	540,000,000	494,144,216	203,617,141	(9,666,756)	2,324,504,601

PARAMOUNT TEXTILE LIMITED
Statement of Changes in Equity
For the year ended June 30, 2014

Particulars	Amount in Taka					Total
	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Holding Gain Reserve	
Balance as at 1 July, 2013	551,250,000	-	361,632,779	200,327,183	(7,510,204)	1,105,699,758
Issued New Ordinary Share (IPO)	300,000,000	540,000,000	-	-	-	840,000,000
Stock Dividend Paid to Shareholders for the year ended June 30, 2013	102,150,000	-	(102,150,000)	-	-	-
Current year	-	-	183,677,761	3,289,958	(1,025,715)	185,942,004
Total Equity	953,400,000	540,000,000	443,160,540	203,617,141	(8,535,919)	2,131,641,762


Managing Director


Director


Director

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CHARTERED ACCOUNTANTS

Dated: Dhaka, October 25, 2015

Paramount Textile Limited
Notes to the Financial Statements
As at and for the year ended 30 June 2015

1. Introduction

1.1 Industry Outlook

The Readymade Garment (RMG) industry of Bangladesh has emerged as a competent garment producer in the world. For nearly last three decades, the export oriented readymade garment (RMG) industry has been one of the major successes of Bangladesh. In this period, not only a world class export-oriented apparel sector has been built in the country but this sector is showing all the potentials of burgeoning into a far more dynamic one to the great benefit of the economy. There are more than 5000 garments industries in the country that employs about 4.2 million workers. But the industry is far from reaching a saturation point. Greater volumes are being imported to traditional importing countries like USA and Canada and, significantly, major new markets in Japan. CIS countries Australia, New Zealand, South Africa and others are being explored. From the current trends, it appears that Bangladesh could go on to doubling its production capacity RMG easily and fairly soon with beneficial effects of the same in the form of the substantially increased foreign currency earnings, job creation and reduction of poverty.

The contributory factors of the RMG industry in Bangladesh are global trading agreements, cheap labor cost, government's supportive policy and dynamic private entrepreneurship. This industry has successfully transformed Bangladesh into an export-oriented economy. The RMG industry also becomes the major foreign-currency earning sector with highest rates of absorption of industrial employment. The country entered into the export market apparels in 1978 with only 9 units and earned only \$0.069 million. During the last three decades, this sector has been achieving a phenomenal growth and the export earnings have reached to around \$24.48 billion (\$12.44 billion for woven garments and \$12.04 billion for knit garments) during fiscal year 2013-14. The growth of woven garments has been 12.70% and the growth of knit garments has been 15.02% in FY 2013-14. At an average around 80% of the country's total exports and also provided job for about 4.2 million people, which accounted for more than 18% of country's GDP.

The RMG industry has a great potential to earn more foreign currency from Latin America, South Africa, Russia, South Korea, Malaysia and Japan. It can earn up to US\$400 million by exporting apparels to three Latin American nations by 2012. The country can secure a slice of \$4.0 billion apparels market of China, Brazil and Mexico. It can also grab about 14% of South Africans US\$1.20 billion clothing market if the local exporters make an aggressive foray.

The recent financial crises especially in Europe have reduced export to the European Countries. The economic slow-down of Europe has resulted in a fall of purchasing capacity, which has brought forth a downward tendency in importing apparels from Bangladesh. In order to offset the export reduction in EU and USA, Bangladesh exporters are going to dispatch trade missions to South Africa, Malaysia, Australia and Latin American countries. Following the recent agreement between governments of Bangladesh and India, India will be one of the major export destinations. Moreover the minimum wages of the workers in Bangladesh is one of the lowest in Asia.

1.2 Corporate History of Reporting Entity

Paramount Textile Limited (PTL) was incorporated in Bangladesh on June 12, 2006 under the Companies Act, 1994 as private limited company. Later, it converted to a public limited company on September 19, 2010. It commenced its manufacturing operation on September 1, 2008.

1.3 Corporation & other offices

The registered office of the company is located at Navana Tower (Level#7), Gulshan C/A, Dhaka-1212, Bangladesh. The industrial units are located at Vill-Gilarchala, P.S.- Sreepur, Dist-Gazipur, Bangladesh.



1.04 Nature of Business Activities

Paramount Textile Ltd. is engaged in manufacturing high quality woven fabric that are consumed by the export oriented garments industries in Bangladesh. PTL produces high quality woven fabrics which include 100% cotton yarn dyed fabrics, cotton solid white fabrics, striped and check shirts, stretch fabric etc. The finished products are sold to different units to produce readymade garment for final export. Normally the products are designed based on specification and guidelines or ultimate buyers. The company produces the fabrics against the back to back to L/C of RMG units. The company also has yarn dyeing and fabrics processing facilities to support the core activity. Since the company sells its products to 100% export oriented readymade garments industries it is considered as deemed export. As per Export policy 2009-2015 of Ministry of Commerce, deemed exporters, will enjoy all export facilities including duty-draw-back. Local raw materials used for producing exports and local raw materials used in industries/projects funded by foreign investments will be considered as 'deemed export.'

1.5 Capital Structure of the Company

Name of Shareholders	No. of Holding Shares	Percentage%
Paramount Spinning Ltd.	18,933,600	17.27%
Paramount Holdings Ltd.	12,622,400	11.51%
Mr. Shakhawat Hossain	9,640,680	8.79%
Mr. Alok Kumar Das	9,640,680	8.79%
Mrs. Samsun Nahar	7,889,000	7.20%
Mrs. Aparna Ghosh	7,889,000	7.20%
Mrs. Anita Hoque	2,192,820	2.00%
Mrs. Anita Rani Das	2,192,820	2.00%
General Public & Others	38,640,000	35.24%
Total	109,641,000	100%

1.6 MIS and Internal Control Mechanism

The IT system of the company has been found at a developing stage. Currently IT related aspects of the company are been taken care of by 5 IT professionals. The company uses Tally software for accounting and most of the cases use packaged software for daily activities of the management supported by STM vision. The company has a total of 166 PCS Desktop & laptop 38 PCS in the head office and factory for daily operation. Moreover, the company also has separate 10 members internal audit team to ensure structured internal control procedure and to safe guard the assets, promote operating efficiency and ensure compliance with applicable policies and regulations of the units. The team directly reports to the Chairman and Managing Director.



2. Basis of Preparation

2.1 Statement of Compliance

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the companies Act 1994, the Bangladesh Securities and Exchange Rules 1987 as application and Bangladesh Accounting Standards (BAS), adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) & Bangladesh Financial Reporting Standard (BFRS) and other applicable laws in Bangladesh. BFRS comprise of

- Bangladesh Financial Reporting Standards (BFRS)
- Bangladesh Accounting Standards (BAS)
- Interpretations

2.2 Basis of Measurement

The elements of financial statements have been measured on Historical Cost basis, which is one of the most commonly adopted bases provided in the Framework for the preparation and presentation of Financial Statements issued by the International Accounting Standard Committee (IASC) except for non-derivative financial instrument at fair value through profit or loss or available for sale, which are measured at fair value.

2.3 Functional and Reporting Currency

The financial statement are presented in Bangladesh Currency (Taka) which has been rounded-off to the nearest Taka, though the major sales and procurement activities were carried out in US Dollar, EURO & GBP.

2.4 Use of Estimates and Judgments

The preparation of financial statement requires management to make judgment, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form that basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

In particulars, information about significant areas of estimates and judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

- Notes 5 Property Plant and Equipment
- Notes 33 Provision for tax

2.5 Going Concern

The Financial statements are prepared on a going concern basis. As per management assessment, there is no material uncertainty relating to events or condition which may cast doubt upon the Company's ability to continue as a going concern.

2.6 Reporting period

The financial year of the Company covers one year from 1 July to 30 June and is followed consistently.



3. Significant Accounting policies

The accounting policies set out below have been applied in preparation of these financial statements.

3.1 Application of Bangladesh Accounting Standards (BAS)

The following BASs are applicable for the financial statements for the year under review:

BAS-1 Presentation of financial statements

BAS-2 Inventories

BAS-7 Statement of Cash Flows

BAS-8 Accounting policies, Changes in Accounting Estimates and Errors

BAS-10 Events after the reporting period.

BAS-12 Income Taxes

BAS-16 Property, Plant and Equipment

BAS-18 Revenue

BAS-21 The Effect of Changes in Foreign Exchange rates

BAS-24 Related Party Disclosures

BAS-32 Financial Instrument: Presentation

BAS-33 Earnings per Share

BAS-37 Provisions, Contingent Liabilities and Contingent Assets

BAS-39 Financial Instrument: Recognition and Measurement

3.2 Property, Plant and Equipment

3.2.1 Recognition and Measurement

According to BAS 16 "Property Plant and Equipment" items of property, plant and equipment excluding freehold land, freehold building and leasehold building are measured at cost less accumulated depreciation and accumulated impairment losses, if any. Freehold land is measured at cost. Freehold buildings and leasehold buildings are measured at less accumulated depreciation. The cost of an item of property, plant and equipment comprises its purchase price, import duties and refundable taxes (after deducting trade discount and rebates) and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

Part of an item of property plant and equipment having different useful lives, are accounted for as separate items (major components) of property, plant and equipment.

Cost also includes transfer from equity of any gain or loss on qualifying cash flow hedges of foreign currency purchase of property, plant and equipment. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.



3.2.2 Subsequent costs

The cost of replacing or upgrading part of an item of property plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of comprehensive income as incurred.

3.2.3 Depreciation

No depreciation is charged on freehold land and capital work in progress (CWIP) as the land has unlimited useful life and CWIP is not yet available for use. Depreciation on other items of property plant and equipment is recognized on reducing balance method basis over the estimated useful lives of each item of property, plant and equipment. Depreciation method, useful lives and residual balance are reviewed each reporting date and adjusted if appropriate. The estimated useful lives for the current year are as follows:

The annual depreciation rates applicable to the principal categories are:

Building & Other Construction	10%
Plant & Machinery	20%
Electric Installation	15%
GAS Installation	20%
Vehicles	15%
Furniture Fixtures & Fittings	10%
Office Equipments	10%
Decoration in Office	10%
Transformer	10%

3.2.4 Major maintenance activities

The Company incurs maintenance costs for all of its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

3.2.5 Gain or losses on disposal

An item of property plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss on disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized with other income or general and administrative expense.

3.2.6 Borrowing Costs

As per requirement of BAS 23: Borrowing costs, directly attributable Borrowing Costs are capitalized during constructing period for all qualifying assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale. The borrowing costs that are directly attributable to the acquisition construction or production of a qualifying asset are those borrowing cost that would have been avoided if the expenditure or the qualifying asset had not been made. All other borrowing costs are recognized in statement of comprehensive income in the period in which they are incurred.

3.2.7 Capital Work In Progress

Capital Work in Progress consists of acquisition cost capital components and related installation until the date placed in service. In case of import of components Capital Work in progress is recognized when rise and rewards are associated with such assets are transferred to the group.



3.3 Inventories

Inventories are valued at lower of cost and net realizable value. Costs of inventories include expenditure incurred in acquiring the inventories production or conversion costs and other costs incurred in bringing them to their existing location and condition cost of inventories is determined by using the weighted average cost formula. Where necessary allowance is provided for damaged obsolete and slow moving items to adjust the carrying value of inventories to the lower of cost and net realizable value. Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

3.4 Financial Instruments

3.4.1 Non-Derivatives Financial Assets

The company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the company has legal right to offset the amounts intends either to settle on a net basis or to realize the assets and the liability simultaneously.

Financial assets include cash and cash equivalents short term investments, accounts receivable, other receivables and deposits.

3.4.1.1 Accounts Receivable

Accounts receivable represents the amounts due from institutional customer export customers etc. Accounts receivable stated at original invoice amount without making any provision for doubtful debts because of the fact that export are being based on 100% confirmed letter credit basis with fixed maturity dates.

3.4.1.2. Advance, Deposits & Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustment or any other changes.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to statements of comprehensive income.

3.4.1.3. Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, cash in transit and cash at bank including fixed deposit having maturity of three months or less which are available for use by the company without any restrictions. Temporary negative balance in any bank account that are adjustable and/or repayable on demand form an integral part of the companies cash management are include as a component of cash and cash equivalent. There is insignificant risk of change in value of the sale.

3.4.1.4 Available-for-sale Financial Assets

Available for sale Financial Assets are non derivative financial assets that are designated as available for sale or are not classified in any of the above categories of financial assets. Available-for-sale financial assets are recognized initially at value plus any directly attributable transaction costs. Subsequent to initial recognition they are measured at fair value and changes therein other than impairment losses and foreign currency differences or available-for-sale debt instruments are recognized in other comprehensive income and presented in the fair value reserved in equity. When an investment is derecognized the gain or loss accumulated in equity is reclassified to statement of comprehensive income.

Available-for-sale financial assets comprise investment in stock market.



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An associate firm of D. N. Gupta & Associates

3.4.2 Non-Derivative Financial liabilities

The company recognizes all financial liabilities on the transaction date which is the date the company becomes a party to the contractual provision of instrument. The company derecognizes a financial liability when its contractual obligations are discharged cancelled or expired.

Financial liabilities include trade and other payables liability for expense.

3.4.2.1 Trade and Other payables

Trade and other payables are recognized when its contractual obligations from past events are certain and settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

The Company recognizes a financial liability at fair value less any directly attributable transaction costs. Subsequent to initial recognition these financial liabilities are measured at amortized cost using the effective interest method.

3.5 Impairment

3.5.1 Non- Derivative Financial Assets

A financial asset not classified at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Loans and Receivables and Held-to-Maturity Investment Securities

The Company considers evidence of impairment for loans and receivables and held –to-maturity investment securities at both a specific asset and collective levels. All individually significant receivables and held–to-maturity investment securities are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Assets that are not individually significant are collectively assessed for impairment by grouping together assets with similar risk characteristics.

Available–for–sale Financial Assets

Impairment losses on available–for–sale financial assets are recognized by reclassifying the losses accumulated in the fair value reserve in equity, to profit or loss. The cumulative loss that is reclassified from equity to profit or loss is the difference between the acquisition cost, net of any principal repayment and amortization, and the current fair value, less any impairment loss recognized previously in profit or loss. Changes in impairment provisions attributable to application of the effective interest method are reflected as a component of interest income. If, in a subsequent period, the fair value of an impaired available-for-sale debt security increases and the increase can be related objectively to an event occurring after the impairment loss was recognized in profit or loss, than the impairment loss is reversed, with the amount of the reversal recognized in profit or loss. However, any subsequent recovery in the fair value of an impaired available–for–sale equity security is recognized in comprehensive income.



3.5.2 Non-Derivative Non-Financial Assets

In compliance with BAS 36 "Impairment of Assets" the carrying amounts of the company's non-financial assets, other than biological assets, investment property, inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the assets recoverable amount is estimated. For goodwill, and intangible assets that have indefinite useful lives or that are not yet available for use, the recoverable amount is estimated each year at the same time. An impairment loss is recognized if the carrying amount of an asset or its related cash generated unit (CGU) exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less cost to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the assets or CGU.

For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGU.

Impairment losses are recognized in profit or loss. Impairment losses recognized in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to the CGU (group of CGUs), and then to reduce the carrying amounts of the other assets in the CGU (group of CGUs) on a pro rata basis.

An impairment loss in respect of goodwill is not reversed. For other assets, an impairment loss is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

3.6. Taxation

The company is a Public Limited Company, as per the income tax ordinance, 1984 the rate of income tax is 15% on business income and 25.00% on other income since the company is 100% export oriented Textile industry.

According to BAS 12 "Income Taxes" Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to temporary difference when they reverse, using tax rates enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognized for unused tax losses, tax credits and deductible temporary differences, to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3.7 Employee Benefits

The company maintains a defined contribution plan and short term employee benefits for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds as well as rules enforceable as per BAS 19 "Employee Benefits".



3.7.1 Defined Contribution Plan

A defined contribution plan is a post employment benefit under which an entity pays fixed contribution into a separate entity and has no legal or constructive obligations to pay fixed contribution into a separate entity and has no legal or constructive obligations to pay further amounts. Obligations for contributions to defined contribution plan are recognized as an employee benefit expense in statement of comprehensive income in period during which related services are rendered by employees. Prepaid contributes are recognized as an asset to the extent that a cash flow refunds or a reduction in future payment is available. Contribution to a defined contribution plan is due for more than twelve months after the end of the period in which the employee render are discounted to the present value.

The company contributions to be a recognized provident fund for its permanent employees eligible to be member of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the company also equal contribution .The Company recognizes contribution to a defined contribution plan as an expense when an employee has rendered services in exchange for such contribution .The legal and constructive obligation is limited to the amount it agrees to contribute to the fund.

3.7.2 Short Term Employee Benefits

Short term employee benefits include bonus, leave encashment etc. Such obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short cash bonus or profit sharing plans. If the company has a present, legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

3.7.3. Contribution to Workers profit participation / Welfare funds

This represents 5% of net profit before tax contribution by the company as per the provision of " the Bangladesh workers welfare foundation Act, 2006 (Amendment 2013) and the proportion of the payment to above-mentioned funds shall be 80:10:10 respectively. The management has decided to pay out of this provision gradually from the next year.

3.8. Provisions

A provision is recognized in the statement of financial position when the group has a legal or constructive obligation as result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position. Where the group expects some or all of a provision to be reimbursed the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

3.9. Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the group or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises that from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the group.

Contingent liabilities and assets are not recognized in the statement of financial position of the company.



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3.10 Revenue

According to BAS 18 "Revenues", Revenue from sale of goods is measured at fair value of the consideration received or receivable net off return and allowance trade discount volume rebates exclusive of VAT. Revenue is recognized when the risk and reward of the ownership is transferred to the buyer recovery of the consideration is probable, the associated cost and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods sold. Transfer of risk and rewards occurs for the sale of goods when the product is delivered along with dispatch documents and invoiced to customers.

3.11 Earnings per Share

In complying with BAS 33 "Earnings Per Share" The Company presents basic and diluted earnings per share data for its ordinary shares. Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the year, adjusted for own shares held. Diluted earnings per share are determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares.

3.12 Foreign Currencies

The major activities of the company were carried out in USD, EURO and GBP but record and reported in Bangladesh Taka as this is the reporting currency.

The import activities were not subject to any exchange fluctuation. Only the unencumbered portion of export bills was subject to exchange fluctuation which was dealt through Statement of Comprehensive Income of the entity. Foreign currency transactions are recorded at the applicable rates of exchange ruling at the transaction date.

Among the monetary assets and liabilities denominated in foreign currencies the balance sheet date, only the export retention quota account were translated the applicable rates of exchange ruling at that date. Exchange difference on such translation was also dealt through the Statement of Comprehensive Income.

3.13 Financial Risk Management

The company has exposure to the following risks from its use of financial instruments:

- Credit Risks
- Liquidity Risks
- Market Risk
- Price Fluctuation Risk
- Currency Risk
- Interest Rate Risk

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital.

The Company management has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyze the risks faced by the Company to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's Activities.



3.13.1 Credit Risk

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and rises principally from the Company's receivables from subscribers; interconnect operators roaming partners and dealers.

Management has a credit policy in place and the exposure to credit risk is monitored on ongoing basis.

In monitoring credit risk, debtors are grouped according to whether they are an individual or legal entity, ageing profile, maturity and existence of previous financial difficulties. Accounts and other receivables are mainly related to the Company's subscribers. The exposure of the company to credit risk on accounts receivables is mainly influenced by the individual payment characteristics of post-paid subscribers. Interconnection receivables are normally paid within three months from when they are invoiced and credit risk from this receivable is very minimal. The company employs financial clearing houses to minimize credit risk involving collection of roaming receivables. Credit risk does not arise in respect any other receivables.

At the reporting date, there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

3.13.2 Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity / fund to make the expected payment within due date.

3.13.3 Market Risk

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Company's income or value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters. However, the Company does not hold any financial instrument for which market risk arises due to market price movement and thus affect Company's income or the value of its holdings of financial instruments.

3.13.4 Price Fluctuation Risk

PTL along with other companies in the industry faces prices fluctuation risk because of volatility of yarn price in the market emanating from fluctuation of raw cotton price in the international market. In recent times the price of yarn has considerably fluctuated in local and global market and the continuance of this will put pressure on the cost of production as well as price of finished goods. PTL procures maximum raw materials (Yarn, Dyes and Chemicals) from abroad and proved the finished goods (fabrics) to some export oriented local garments and buyers. So considering the volatility of raw material price as well finished goods price in the international market, CRISL foresees that the company is exposed to price fluctuation risk.



3.13.5 Currency Risk

The Company is exposed to currency risk on certain revenues and purchases, resulting receivables and payables, and interest expense and repayments relating to borrowing incurred in foreign currencies. Majority of the Company's transactions are denominated in USD. The Company has not entered into any type of derivative instrument in order to hedge currency risk due to stable exchange rate in the country and inflow of USD.

3.13.6 Interest Rate Risk

Interest rate risk is the risk the due to changes in interest rates on borrowing. The risk arises for fluctuation of floating interest rates. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at 30 June 2015 due to downward movement in LIBOR rate and a stable money market in the country.

3.14 Financial Cost

Financial costs comprise interest expense on borrowings, unwinding of the discount on provisions and contingent consideration, losses on disposal of available-for-sale financial assets, dividends on preference shares classified as liabilities, fair value losses. On financial assets, dividends on preference shares classified as liabilities, fair value losses on financial assets at fair value through profit or loss, impairment losses recognized on financial assets (other than trade receivable). Borrowing costs that is not directly attributable to the acquisition, construction or production of a qualifying asset are recognized in profit or loss using the effective interest.

3.15 Cash flow Statement

The Statement of Cash Flows has been prepared in accordance with requirements of BAS 7 Statement of Cash Flows. The cash generating from operating activities has been reported using the Direct Method as prescribed by the Securities & Exchange Rules 1987 and as the benchmark treatment of BAS 7 whereby major classes of gross cash receipts and gross cash payment from operating activities are disclosed.

3.16 Events after the Reporting Period

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when it is found to be material.

3.17 Transaction with Related Parties

The company carried out a number of transactions with related parties in the course of business and on arms length basis. Transactions with related parties have been recognized and disclosed in the relevant notes to the accounts according to BAS 24 "Related Party Disclosures".

3.18 Risk and Uncertainties for Use of Estimates in Preparation of Financial Statements.

Preparation of Financial Statement in conformity with the Bangladesh Accounting Standard requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statement and revenues and expenses during the period reported. Actual result could differ from those estimates. Estimates are used for accounting of certain items such as depreciation and amortization and taxes.

3.19 Responsibility for Preparation and Presentation of Financial Statements

The Board of directors is responsible for the preparation and presentation of financial statements under section.183 of the Companies Act 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard Committee (IASC) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB)



3.20 Comparative Information

Comparative information has been disclosed in respect to the year 2013-2014 for all numerical information of the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements.

Last year figures have been rearranged where considered necessary to conform to current year presentation.

3.21 Consistency of Presentation

The presentation and classification of all items in the financial statements has been retained from one period to another period unless where it is apparent that another presentation or classification would be more appropriate having regard to the criteria for the selection and application of accounting policies or changes is required by another BFRS.

3.22 Level of Precision

The figures in the financial statement have been rounded-off to nearest Taka.

4. Components of Financial Statements

The Financial Statement includes the following components as per BAS 1 "Presentation of Financial Statements"

- Statement of Financial Position as at June 30, 2015.
- Statement of Comprehensive Income for the year ended June 30, 2015.
- Statement of Cash Flows for the year ended June 30, 2015.
- Statement of Changes in Equity for the year ended June 30, 2015.
- Accounting Policies and Explanatory Notes.



5.00 Property, Plant and Equipment

Particulars	2014-2015	2013-2014
	Taka	Taka
Land & Land Development	13,121,900	13,121,900
Building Construction	338,316,954	324,372,017
Effluent Treatment Plant (ETP) & Water Treatment Plant (WTP)	56,578,315	50,137,282
Electrical Installation	79,992,854	66,572,910
Gas Line Installation	7,949,170	8,336,462
Transformer	1,743,717	1,684,463
Plant & Machinery	758,645,011	781,520,993
Loose Tools	61,256	68,063
Reed Air (Jet)	3,425,970	4,282,462
Fire Equipment	1,063,921	1,251,672
Factory Equipment	3,869,994	4,116,794
Generator & Boiler	149,697,007	169,476,503
Industrial Rack	16,225,593	18,028,437
Furniture & Fixture	5,974,669	6,279,881
Air Conditioner	6,339,325	4,625,895
Swimming Pool	247,398	274,887
Office Decoration	3,686,473	3,178,871
Office Equipment	18,972,722	16,613,639
Telephone Equipment	631,943	711,917
Motor Vehicles	27,786,010	19,377,072
	1,494,330,203	1,494,032,121

For further details please refer to Annexure A

6.00 Capital Work in Progress

Particulars	2014-2015	2013-2014
	Taka	Taka
Building Construction	119,540,272	37,043,175
ETP & Water Treatment	17,595,585	8,648,130
Electrical Installation	8,855,499	4,697,969
Plant & Machinery	265,067,163	13,511,552
	411,058,519	63,900,826

Capital work in Progress represents the assets acquired during the year but yet to be installed.

6.01 Movement of Capital Work in Progress

Particulars	2014-2015	2013-2014
	Taka	Taka
Opening Balance	63,900,826	89,265,084
Addition during the year	411,058,519	63,900,826
	474,959,345	153,165,910
Transferred to Property, Plant & Equipment	(63,900,826)	(89,265,084)
Closing Balance	411,058,519	63,900,826

7.00 Inventories

Particulars	2014-2015	2013-2014
	Taka	Taka
Chemicals	191,671,122	217,780,250
Finished Goods	166,847,101	187,741,162
Yarn	416,473,012	512,112,697
Packing & Sub Material	1,080,527	2,008,135
Work in Process	210,829,775	178,761,876
	986,901,537	1,098,404,120



- i) Existence, Valuation and Completeness of above inventories has been confirmed and certified by management.
- ii) Appropriateness of quality and weight has been confirmed by management after carrying out physical verification as on June 30, 2015.

For further details please refer to Annexure B

8.00 Trade Receivables

Particulars	2014-2015	2013-2014
	Taka	Taka
Amount due from Trade Receivables	872,489,951	884,763,313
Foreign exchange gain/(loss) (Fair Value Adjustment)	(556,925)	(1,149,363)
	871,933,026	883,613,950

- i) Amount due from trade receivables has been disclosed in presentation currency and foreign currency exchange fluctuation has been recognized accordingly.
- ii) There are no such trade receivables due from any directors or any other officers of the company.
- iii) No receivables are outstanding for a period exceeding six months. All the receivables are considered good and secured by Letter of Credit.
- iv) As per management perception the above trade receivables are collectable thus no provision has been made for any doubtful debts.

For further details please refer to Annexure C

8.01 Movement of Trade Receivables

Particulars	2014-2015	2013-2014
	Taka	Taka
Opening Balance	884,763,313	1,236,721,519
Addition during the year	2,934,690,180	2,894,880,135
	3,819,453,493	4,131,601,654
Realized during the year	(2,946,963,542)	(3,246,838,341)
Closing Balance	872,489,951	884,763,313

8.02 Ageing analysis of Trade Receivables

In compliance with the requirement of paragraph 60 and 61 of BAS 1 "Presentation of Financial Statements" Trade Receivables has been analyzed as follows:

Particulars	2014-2015	2013-2014
	Taka	Taka
Less than 06 months	872,489,951	884,763,313
More than 06 but less than 12 months	-	-
More than 12 months	-	-
	872,489,951	884,763,313



9.00 Advance, Deposits & Prepayments

Particulars	2014-2015	2013-2014
	Taka	Taka
Advance Against Salary	3,440,185	5,929,380
Advance for Building Materials	8,480,055	230,061
Advance for Commercial Space	259,230,825	
Advance House/Office Rent	785,335	738,335
Bank Guarantee	629,388	474,368
Security Deposit - CDBL	500,000	500,000
L/C Margin Deposit	-	15,434,000
Security Deposits for Internet	7,000	7,000
Security Deposits for Titas Gas	8,417,910	8,077,460
Telephone Line Deposit	13,000	13,000
	281,503,698	31,403,604

- i) All Advance, Deposit and Prepayments are considered good and recoverable.
ii) There are no such amount due from any Directors or Officers of the Company other than Advance against Salary.
iii) Advance against salaries are regularly being realized from respective employees' salary.
iv) Debts considered good in respect of which the company is fully secured.

For further details please refer to Annexure D

10.00 Investment

Particulars	2014-2015	2013-2014
	Taka	Taka
Investment in Non-listed Companies (Meghna Bank)	20,000,000	20,000,000
Investment in Listed Companies (Market Price)	17,530,402	21,825,602
	37,530,402	41,825,602

The above investment in share has been recognized as "Available for sale" financial instrument thus measured in market value as on June 30, 2015

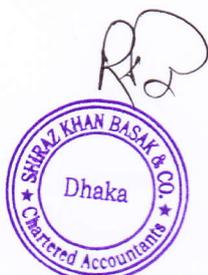
10.01 Investment in Listed Companies

Particulars	2014-2015	2013-2014
	Taka	Taka
Investments	31,184,021	38,188,913
Realized Loss	(3,986,863)	(7,827,392)
Investment in Cost Price	27,197,158	30,361,521

11.00 Holding Gain Reserve

Particulars	2014-2015	2013-2014
	Taka	Taka
Investment in Market Price	17,530,402	21,825,602
Investment in Cost Price	(27,197,158)	(30,361,521)
	(9,666,756)	(8,535,919)

For further details please refer to Annexure E



12.00 Cash & Bank Balances

Particulars	Notes	2014-2015	2013-2014
		Taka	Taka
Cash in Hand	12.01	3,280,551	3,860,772
Cash at Bank	12.02	3,387,059	5,527,759
Cash at Bank (Foreign Currency)	12.03	10,671,507	9,066,146
		17,339,117	18,454,677

12.01 Cash in Hand

Particulars	2014-2015	2013-2014
	Taka	Taka
Cash (Office)	1,529,058	2,540,970
Cash (Factory)	1,693,684	1,274,770
Cash (Salary)	57,809	45,032
	3,280,551	3,860,772

12.02 Cash at Bank

Particulars	2014-2015	2013-2014
	Taka	Taka
Brac Bank-1501202249220001	2,188,235	5,101,049
Brac Bank-1501202249220002	158,236	314,902
Brac Bank-1501202249220004	7,601	15,099
Dutch Bangla Bank-2131107690	490,590	867,149
HSBC-001012269011	142,305	-
HSBC-001012269091	814,995	-
HSBC-001012269047	-	-
Jamuna Bank-11797	275	1,425
Jamuna Bank-9517	68,895	71,045
Mercantile Bank-6544	10,423	-
Standard Chartered Bank-7301	101,284	71,667
Standard Bank-1939	(617,071)	(919,575)
United Commercial Bank-009511100000932	2,775	5,000
Woori Bank-CDA 923927289	8,667	-
Woori Bank-CDA 923927581	9,849	-
	3,387,059	5,527,759

12.03 Cash at Bank (Foreign Currency)

Particulars	2014-2015	2013-2014
	Taka	Taka
ERQA	209,564	6,882,822
Margin Account (Local)	8,470,355	-
Margin Account (Foreign)	1,991,588	2,183,324
	10,671,507	9,066,146

Among the above bank accounts, account maintained in foreign currency has been disclosed in local currency; thus foreign exchange fluctuation gain/(loss) has been recognized.



13.00 Authorized Capital

200,000,000 ordinary shares of Tk. 10/-

2,000,000,000 2,000,000,000

Issued, Subscribed & Paid up Capital

Opening Balance	953,400,000	551,250,000
Proceeds from IPO	-	300,000,000
Stock dividend	143,010,000	102,150,000
	<u>1,096,410,000</u>	<u>953,400,000</u>

The balance represents 109,641,000 ordinary shares of Tk. 10 each.

14.00 Share Premium

Share Premium received on 30,000,000 shares at Tk.18/- each

540,000,000 540,000,000
540,000,000 540,000,000

15.00 Tax Holiday Reserve

Particulars	2014-2015	2013-2014
	Taka	Taka
Opening Balance	203,617,141	200,327,183
Reserve maintain/ (reserve) during the year	-	3,289,958
	<u>203,617,141</u>	<u>203,617,141</u>

16.00 Deferred Tax

Particulars	Note	2014-2015	2013-2014
		Taka	Taka
Taxable Temporary Differences for Fixed Assets		2,848,564	59,737,360
Deductable Temporary Differences for PF		(8,917,578)	(2,831,527)
Deductable Temporary Differences for WPPF & WF		(11,052,958)	(11,615,964)
Temporary Difference		<u>(17,121,972)</u>	<u>45,289,869</u>
For first 2 Months		-	5,661,234
For next 10 Months		-	37,741,558
Net Taxable/Deductable Temporary Difference		<u>(17,121,972)</u>	<u>43,402,792</u>
Effective Tax Rate		15%	15%
Deferred Tax Liability / Assets		(2,568,296)	6,510,419
Deferred Tax Assets for Holding Gain Reserve	17.00	(113,084)	(471,294)
Total		<u>(2,681,379)</u>	<u>6,039,125</u>

17.00 Deferred Tax Assets for Holding Gain Reserve

Particulars	Note	2014-2015	2013-2014
		Taka	Taka
Opening Balance of Holding Gain Reserve (Unrealized Loss)		(8,535,919)	(7,510,204)
Add: During the year	29.00	(1,130,837)	(1,025,715)
		<u>(9,666,756)</u>	<u>(8,535,919)</u>
Effective Tax Rate		10%	10%
Provision as on 30.06.2015		(966,676)	(853,592)
Provision as on 30.06.2014		(853,592)	(382,298)
Net Provision		<u>(113,084)</u>	<u>(471,294)</u>



18.00 Deferred Tax (Assets) / Liability

Particulars	Note	2014-2015	2013-2014
		Taka	Taka
Opening Balance		9,808,796	3,769,671
Provision made during the year	16.00	(2,681,379)	6,039,125
		<u>7,127,417</u>	<u>9,808,796</u>

19.00 Long Term Loan

Particulars	2014-2015	2013-2014
	Taka	Taka
Pubali Bank Ltd.	44,162,076	95,697,959
	<u>44,162,076</u>	<u>95,697,959</u>

For further details please refer to Annexure F

20.00 Current Maturity of Long Term Loan

Particulars	2014-2015	2013-2014
	Taka	Taka
Pubali Bank Ltd.	97,600,000	-
	<u>97,600,000</u>	<u>-</u>

For further details please refer to Annexure F

21.00 Trade and other payables

Particulars	Notes	2014-2015	2013-2014
		Taka	Taka
Trade payables	21.01	168,387,430	289,636,916
Other payables	21.02	26,722,523	24,576,710
		<u>195,109,953</u>	<u>314,213,626</u>

21.01 Trade Payables

Particulars	2014-2015	2013-2014
	Taka	Taka
Amount due to Suppliers	168,539,861	290,448,237
Foreign exchange gain/(loss) (Fair Value Adjustment)	(152,431)	(811,321)
	<u>168,387,430</u>	<u>289,636,916</u>

- i) Amount due to trade payables in foreign currency has been disclosed in presentation local currency and foreign currency exchange fluctuation has been recognized accordingly.
- ii) This amount represents balance due to suppliers..
- iii) All trade payables has been paid as per terms and regular basis.

For further details please refer to Annexure G

21.01.01 Ageing analysis of Trade Payables

In compliance with the requirements of paragraph 60 and 61 of BAS 1 "Presentation of Financial Statements" Trade Payables has been analyzed as follows:

Particulars	2014-2015	2013-2014
	Taka	Taka
Less than 06 Months	7,653,538	289,636,916
More than 06 but less than 12 months	160,733,892	-
More than 12 months	-	-
	<u>168,387,430</u>	<u>289,636,916</u>



21.02 Other Payables

Particulars	2014-2015	2013-2014
	Taka	Taka
Amount due to Paramount Holdings Ltd.	150,000	-
Amount due to Other Suppliers	26,572,523	24,576,710
	26,722,523	24,576,710

- i) This amount represents balance due to suppliers of indirect materials.
ii) All payables has been paid as per terms and regular basis.

For further details please refer to Annexure G

22.00 Liability for Expenses

Particulars	2014-2015	2013-2014
	Taka	Taka
GAS Bill Payable	6,704,721	6,954,208
House Rent Payable (Worker)	350,500	268,200
Remuneration Payable	-	850,000
Provident Fund Payable	11,635,629	2,831,527
VAT Payable	59,337	139,899
TDS Payable	49,451	99,717
Telephone Bill Payable	36,000	26,595
Electricity Bill Payable	126,807	131,526
Unallocated Application Fees	2,256,374	4,415,142
Payable to Fraction Shareholder	7,718	-
Provision for WPPF & WF	52,565,266	41,512,309
Audit & Professional Fees Payable	250,000	250,000
	74,041,803	57,479,123

23.00 Short Term Loan

Particulars	2014-2015	2013-2014
	Taka	Taka
Loan against trust receipt (LATR)	394,573,893	370,340,103
Inland bills purchases (IBP)	410,549,656	-
UPAS	349,863,611	90,173,876
EDF	131,278,631	60,718,094
Bank Overdraft (PBL A/C-36254)	60,232,739	491,478,789
	1,346,498,530	1,012,710,862

For further details please refer to Annexure H

24.00 Revenue

Particulars	2014-2015	2013-2014
	Taka	Taka
Yarn dyed Fabric	2,432,974,613	2,469,154,127
Knit yarn Dyeing	484,426,368	342,228,688
Sweater Yarn dyeing	17,881,636	81,673,270
	2,935,282,617	2,893,056,085



25.00 Cost of Sales

Particulars	Notes	2014-2015	2013-2014
		Taka	Taka
Opening Stock			
Raw Materials		731,901,082	726,727,628
Work-in-process		178,761,876	179,530,708
		910,662,958	906,258,336
Purchase	25.01	1,432,503,828	1,672,976,130
Goods available for Use		2,343,166,786	2,579,234,466
Less: Closing Stock			
Raw Materials		609,224,661	731,901,082
Work-in-process		210,829,775	178,761,876
Materials Consumed		1,523,112,350	1,668,571,508
Add: Conversion Cost			
Wages, Salaries & Other Benefits	25.02	337,466,536	288,185,845
Factory overhead	25.03	471,082,198	453,046,532
Cost of production		2,331,661,084	2,409,803,885
Add: Opening stock of Finished Goods		187,741,162	62,144,258
		2,519,402,246	2,471,948,143
Less: Closing stock of Finished Goods		166,847,101	187,741,162
		2,352,555,145	2,284,206,981

25.01 Purchase

Particulars	2014-2015	2013-2014
	Taka	Taka
Purchase of Dyeing & Finishing Chemicals	316,929,053	343,740,596
Purchase of Paper Cone	16,487,615	10,701,554
Purchase of Poly bag	5,730,211	3,870,071
Purchase of Sizing Chemicals	10,046,016	5,375,805
Purchase of Sub- Material	-	719,931
Purchase of Textile Wax	431,599	369,123
Purchase of Yarn	1,024,366,056	1,255,971,649
Acceptance Commission	4,975,082	5,256,511
L/C Opening Commission	4,105,730	4,032,452
C & F Expenses	13,164,509	11,185,947
Carriage Inwards	17,999,037	16,679,964
Insurance Premium(Marine)	7,001,725	9,177,735
Purchase of Plastic Bobin	5,745,970	2,339,270
Purchase of Plastic Bag	3,992,725	2,099,292
Purchase of Paper Tube	1,528,500	1,456,230
	1,432,503,828	1,672,976,130

25.02 Wages,Salaries & Other Benefits

Particulars	2014-2015	2013-2014
	Taka	Taka
Wages, Salaries & Festival Bonus	323,256,307	281,035,895
Overtime, Holiday & Other Allowance	4,652,004	4,015,750
House Rent to Factory Workers	4,137,100	3,134,200
Earn Leave Expenses	5,421,125	-
	337,466,536	288,185,845



25.03 Factory Overhead

Particulars	Notes	2014-2015	2013-2014
		Taka	Taka
Conveyance		812,861	619,144
Depreciation-Manufacturing		279,536,941	284,679,092
Entertainment		1,668,146	1,454,698
ETP Maintenance		2,994,076	1,570,415
Food Allowance		1,969,343	2,526,503
Fuel & Lubricants		3,153,770	2,058,827
Gas Bill		73,871,577	76,142,668
Insurance Premium (Fire & Factory Workers)		5,581,279	4,808,290
Lab Test Expenses		6,377,186	4,471,797
Medicare Exp		1,225,931	1,329,183
Miscellaneous Exp		414,703	550,990
Mobile Bill		185,940	122,707
Municipal Tax		333,637	300,000
Night Allowance		215,850	213,213
Provident Fund	25.04	8,984,548	3,620,577
Purchase of ETP Chemicals		8,231,220	5,878,696
Purchase of Generator & Boiler Chemicals		1,078,399	815,298
Purchase of Machine Oil		5,130,770	4,713,391
Purchase of Salt (WTP)		1,367,216	1,126,042
Repair & Maintenance		18,005,621	22,711,819
Repair & Maintenance-Car		2,496,004	1,469,067
Spare Parts		28,850,698	15,516,740
Stationery		4,821,864	3,254,209
Tour & Travel	25.05	13,275,789	12,046,626
Uniform & Liveries		498,828	1,046,540
		471,082,198	453,046,532

25.04 Allocation of Provident Fund

Particulars	2014-2015	2013-2014
	Taka	Taka
Factory Overhead @ 70%	8,984,548	3,620,577
Administrative Overhead @ 30%	3,850,521	1,551,676
	12,835,069	5,172,253

25.05 Allocation of Tour & Travel Expenses

Particulars	2014-2015	2013-2014
	Taka	Taka
Factory Overhead @ 48%	13,275,789	12,046,626
Administrative Overhead @ 52%	14,382,105	13,050,511
	27,657,894	25,097,137



26.00 Distribution Costs

Particulars	2014-2015	2013-2014
	Taka	Taka
BTMA Certificate Fees	324,504	212,705
Courier Charges	1,889,692	2,255,335
Cost of Free Sample	8,604,717	10,744,672
C & F Expenses (Export)	349,994	306,803
Entertainment (Buyer)	565,661	492,945
Fuel, Running, Maintenance & Carriage Outwards	11,937,620	12,717,851
Insurance Premium (Fire)	152,200	164,964
Loading & Unloading	1,244,651	275,340
Miscellaneous Expense	644,000	715,500
Repair and Maintenance of Vehicles	2,870,503	6,745,977
Trade Fair Expenses	526,710	-
	29,110,252	34,632,092

27.00 Administrative Expenses

Particulars	Notes	2014-2015	2013-2014
		Taka	Taka
Advertisement Exp.		557,234	916,193
AGM Expenses		106,213	301,326
Audit & Professional Fees		662,281	540,198
Books & Periodicals		83,860	800
CDBBL Charge		168,312	97,645
Conveyance		1,256,158	1,642,347
Credit Rating Fees		409,600	238,978
Cookeries		274,962	112,135
Depreciation-Administrative		8,902,987	6,836,136
Donation & Subscription		20,347,200	128,750
Electricity Bill		1,149,369	840,775
Entertainment		2,328,563	2,732,889
Fees for Certificates		487,945	241,365
Festival Bonus		3,443,708	2,979,726
Food Allowance		1,849,035	2,673,371
Forms, Fees & Renewal Fees		850,837	545,194
Fuel & Lubricants		3,459,239	4,840,798
Internet Exp		974,917	1,038,836
Listing Fee		834,030	696,450
Loss on car sale		-	199,284
Medicare Exp		579,771	506,453
Membership Fees		622,953	71,956
Miscellaneous Exp		670,567	594,814
Mobile Bill		2,564,917	2,454,968
Newspaper		25,219	49,624
Office Maintenance		1,240,962	4,227,599
Office Rent		3,695,100	3,615,150
Postage		23,829	15,482
Promotional Expenses		818,000	1,201,071
Provident Fund	25.04	3,850,521	1,551,676
Remuneration		12,600,000	12,600,000
Repair & Maintenances		4,718,822	5,266,099
RJSC Filling Fees		149,220	22,200
Salary & Allowance		59,898,501	53,424,722
Sports Equipment		84,150	68,107
Stationery		3,531,943	5,356,098
Telephone Exp		131,355	177,507
Tours & Travels	25.05	14,382,105	13,050,511
Training & Development		124,000	1,080,000
Uniform & Liveries		66,670	319,410
		157,925,054	133,256,643



28.00 Finance Cost

Particulars	2014-2015	2013-2014
	Taka	Taka
Bank Charge	1,814,852	1,571,924
Charges on UPAS (Discounting & Confirmation)	14,799,357	-
Interest on Bank Overdraft	49,700,712	44,970,387
Interest on Loan (EDF)	5,025,216	-
Interest on Loan (LATR)	54,663,219	78,281,066
Interest on Loan-Acceptance	737,672	321,536
Interest on Loan (IBP)	7,969,709	44,372,379
Interest on Term Loan	16,709,848	51,805,238
L/C Charge	1,131,171	918,008
Remittance Collection Charge	6,130,392	4,745,387
Stamp Charges	106,060	72,500
Swift Charges	1,320,705	1,140,430
	160,108,913	228,198,855

29.00 Unrealized gain/ (loss) on investment in shares

Particulars	2014-2015	2013-2014
	Taka	Taka
Cost Price	27,197,158	30,361,521
Market price	(17,530,402)	(21,825,602)
Unrealized gain/(loss)	(9,666,756)	(8,535,919)
Less: Opening Balance (Provision)	(8,535,919)	(7,510,204)
Gain/(loss) on marketable securities during the year	(1,130,837)	(1,025,715)

30.00 Other Income

Particulars	2014-2015	2013-2014
	Taka	Taka
Dividend Income	201,345	393,292
Revenue Income from IPO (Net)	-	41,689,049
Interest Income	88,198	-
Other Income	6,638	35,512
Profit/Loss on sale of share	(3,986,863)	(7,827,392)
	(3,690,682)	34,290,461

31.00 Exchange gain/ (loss)

Particulars	2014-2015	2013-2014
	Taka	Taka
Foreign Currency Fluctuation gain/(loss)	219,537	(3,116,732)
	219,537	(3,116,732)

32.00 Income Tax

Particulars	Notes	2014-2015	2013-2014
		Taka	Taka
Income Tax from Operational Income	32.01	33,679,544	29,678,339
Income Tax on Other Income	32.02	113,862	9,634,096
		33,793,407	39,312,435
Less: Tax Rebate		2,250,000	-
		31,543,407	39,312,435
Less: Income Tax Refund (For Income Year 2012-2013)		1,796,553	-
		29,746,854	39,312,435



32.01 Income Tax from Operational Income

Particulars	2014-2015	2013-2014
	Taka	Taka
Profit before Tax	221,059,151	232,319,278
Add/(Less): Exchange Loss/Gain	(219,537)	3,116,732
Add/(Less): Other Income	3,690,682	(34,290,461)
Operational Income	224,530,296	201,145,549
Less: Exempted income due to tax holiday	-	3,289,958
Taxable Income	224,530,296	197,855,592
Tax Rate	15%	15%
Income Tax on Operational Income	33,679,544	29,678,339

32.02 Income Tax on Other Income

Particulars	2014-2015	2013-2014
	Taka	Taka
Other Income (Including Foreign Exchange Gain)	78,593	9,555,438
Profit on Dividend Income	35,269	78,658
Profit on sale of share (realized profit)	-	-
	113,862	9,634,096

33.00 Provision for Tax

Particulars	Note	2014-2015	2013-2014
		Taka	Taka
Opening Balance		10,082,773	6,235,212
Less: Paid during the year		(9,429,542)	(5,300,000)
		653,231	935,212
Provision for Current year	32.00	29,746,854	39,312,435
		30,400,085	40,247,647
Less: Advance Income Tax		(18,847,963)	(30,164,874)
		11,552,122	10,082,773

34.00 Basic Earnings Per Share (EPS)

Particulars	Note	2014-2015	2013-2014
		Taka	Taka
Net profit after tax		193,993,676	186,967,719
Weighted average number of shares	34.01	109,641,000	109,641,000
Earnings Per Share (Restated 2014)		1.77	1.71

Earnings per share has been calculated in accordance with BAS - 33: Earnings Per Share (EPS).

34.01 Weighted Average Number of Shares

The weighted average number of ordinary shares outstanding during the period is the number of ordinary shares outstanding at the beginning of the period, adjusted by the number of ordinary shares issued during the period.

Particulars	2014-2015	2013-2014
	Taka	Taka
Number of shares at the beginning of the year	95,340,000	55,125,000
Add: Issued during the year (Through IPO)	-	30,000,000
Bonus Shares issued during the year	14,301,000	10,215,000
Closing Number of shares	109,641,000	95,340,000



35.00 Related Party Disclosers

During the year ended June 30, 2015 the company entered into a number of transactions with related parties in the normal course of business. All these transaction takes place in an arm length basis. Name of the related parties, nature of these transactions and amount thereof been set out below in accordance with the provisions of BAS 24: Related Party Disclosure.

Name of Related Party	Nature of Transaction	Transaction During the year	Balance/Outstandi ng as on June 30, 2015	Balance/Outstandi ng as on June 30, 2014
Paramount Insurance Co. Ltd.	Insurance	12,775,122	(39,918)	-
Paramount Insurance Co. Ltd.	Investment	286,888	10,889,669	10,602,781
Paramount Holdings Ltd.	Inter Company	37,280,000	(150,000)	-

36.00 Capital Expenditure Commitment

- No capital expenditure contracted or incurred or provided for as at June 30, 2015 other than disclosed in the Note 5 & 6.
- There was no material capital expenditure authorized by the Board or contracted for as at June 30, 2015.

37.00 Number of Employees

In compliance with the requirement of Schedule XI, Part II, Para 3 of Company Act 1994 following has been disclosed.

Factory:

Number of full time employees (Officers & Staff)	456	468
Number of full time employees (Workers)	1,986	1,998
	<u>2,442</u>	<u>2,466</u>

Head Office:

Number of full time employees (Officers & Staff)	79	85
Number of full time employees (Workers)	44	39
	<u>123</u>	<u>124</u>
	<u>2,565</u>	<u>2,590</u>

- All employees received more than Tk.4500 per month



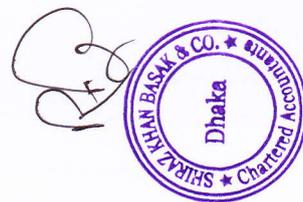
38.00

Key Management Personnel Compensation

In compliance with the requirement of Schedule XI, Para 4 of Company Act 1994 and Para 17 of BAS 24 following has been disclosed.

- No Remuneration, Board Meeting attendance fees is provided to any of the directors of the company except Managing Director.
- As per management decision, the following amount has been paid for the year ended June 30, 2015

Name	Designation	Short term Benefits		Post Employment benefit (Provident Fund)	Other Long term Benefit	Termination Benefit	Share Based Benefit
		Remuneration / Salary (Taka)	Bonus				
Mr. Shakhawat Hossain	Managing Director	12,600,000	-	N/A	N/A	N/A	N/A
Md. Alamgir Hossain Bhuiyan	Sr. GM (Dyeing & Finishing)	2,145,274	285,714	10% of Basic Salary	N/A	N/A	N/A
A.B.M Delwar Hossain	GM (Dyeing & Finishing)	1,715,180	214,240	10% of Basic Salary	N/A	N/A	N/A
Md. Abbas Ali	GM (Operation)	162,500	-	N/A	N/A	N/A	N/A
Md. Morsedur Rahman	Sr. DGM (Marketing)	1,638,000	200,000	10% of Basic Salary	N/A	N/A	N/A
Md. Aminul Islam	Chief Financial Officer	1,038,084	90,572	10% of Basic Salary	N/A	N/A	N/A



39.00 Capacity and Usage

In compliance with the requirement of Schedule XI, Part II, Para 7 of Company Act 1994 following has been disclosed.

Particulars	2014-2015	2013-2014
	Taka	Taka
Yarn Dyed Fabric :		
Installed Capacity	59,000 yds per day	58,000 yds per day
Actual Production	53,957 yds per day	53,376 yds per day
Utilization	91.45%	92.03%
Dyed Yarn:		
Installed Capacity	25 ton/per day	23 ton/per day
Actual Production	19.92ton/per day	18.4 ton/per day
Utilization	79.68%	80.00%

40.00 Transaction in Foreign Currency:

During the year following transactions took place in foreign currency:

Particulars	2014-2015	2013-2014
	Taka	Taka
CIF value of import:		
Raw Materials		
Yarn	991,029,809	1,255,971,649
Chemical	320,250,530	325,174,831
Capital Machinery	161,067,044	107,781,266
	1,472,347,383	1,688,927,746
FOB Value of export	2,935,282,617	2,893,056,085

41.00 Credit Facility

No credit facilities were availed by the company under any contract other than bank credit facility and trade credit which took place in the ordinary course of business.

42.00 Contingent Liability

Particulars	2014-2015	2013-2014
	Taka	Taka
Letter of Credit	146,167,709	250,702,000
	146,167,709	250,702,000



43.00 Capital Management

- The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. Capital consist of total equity attributable to the equity holders.
- In order to maintain or adjust the capital structure, the group may adjust the amount of dividend or obtain long term debt.
- No changes were made in the objectives, policies or processes for managing capital during the year.
- The company is not subject to any externally imposed capital requirement.

44.00 Financial Risk Management

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyse the risks faced by the company, to set appropriate risk limit and controls and to monitor risks and adherence to limits/ Risk management policies, procedures and systems are reviewed regularly to reflect changes in market condition and the company's activities. This note represent information about the company's exposure to each of the above risks, the group's objectives, policies and processes for measuring and managing risk, and the company's management of capital. The company has exposure to following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk

44.01 Credit risk

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from dealers, institutional and export customers etc.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

In monitoring credit risk, debtors are Grouped according to their risk profile, i.e. their legal status, financial condition, ageing profile etc. Accounts receivable are mainly related to sales of finished goods.

The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.



44.01.01 Exposure to Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Particulars	2014-2015	2013-2014
	Taka	Taka
Trade Receivable	871,933,026	883,613,950
Security Deposit	8,937,910	8,597,460
Cash and Cash Equivalent	17,339,117	18,454,677
	898,210,053	910,666,087

44.01.02 Ageing of Receivables

Particulars	2014-2015	2013-2014
	Taka	Taka
Less than 06 months	872,489,951	884,763,313
More than 06 but less than 12 months	-	-
More than 12 months	-	-
	872,489,951	884,763,313

44.01.03 Impairment Losses

The Accounts Receivables were created for sales made to foreign customers in the ordinary course of business. All sales were made through Letter of Credit. Thus as per management perception, recognition of any impairment losses were not necessary.



44.02 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensure that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, based on time line of payment of financial obligations and accordingly arrange for sufficient liquidity/fund to make the expected payments within due dates. Moreover, the Company has short term credit facilities without scheduled commercial banks to ensure payment of obligation in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flow projections and credit lines with banks are negotiated accordingly.

As at June 30, 2015						
Particulars	Carrying Amount	Contractual Cash flows	Within 6 months or less	Within 6-12 months	Within 1-6 years	
Trade Payables	168,387,430	168,387,430	168,387,430	-	-	
Other Payables	26,722,523	26,722,523	26,722,523	-	-	
Term Loan	141,762,076	141,762,076	48,800,000	48,800,000	44,162,076	
Liabilities for Expenses	74,041,803	74,041,803	74,041,803	-	-	
	410,913,832	410,913,832	-	-	-	

As at June 30, 2014						
Particulars	Carrying Amount	Contractual Cash flows	Within 6 months or less	Within 6-12 months	Within 1-6 years	
Trade Payables	289,636,916	289,636,916	289,636,916	-	-	
Other Payables	24,576,710	24,576,710	24,576,710	-	-	
Term Loan	95,697,959	95,697,959	-	-	95,697,959	
Liabilities for Expenses	57,479,123	57,479,123	57,479,123	-	-	
	467,390,708	467,390,708	-	-	-	



44.03 Market Risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters

44.03.01 Currency Risk

The Company is exposed to currency risk on sales and purchases with foreign customers and suppliers. Majority of the Company's foreign currency transactions are denominated in USD. The company maintains USD bank account where all receipts are deposited and all corresponding payments are made.

44.03.01.01 Exposure to currency Risk

The Company's Exposure to foreign currency risk was as follows based on notional amounts:

Foreign Currency Denominated Assets	2014-2015	2013-2014
	Taka	Taka
Accounts Receivables	871,933,026	883,613,950
	871,933,026	883,613,950
Foreign Currency Denominated Liabilities		
Trade Payables	32,431,017	243,096,519
Capital Machinery	135,956,413	46,540,397
	168,387,430	289,636,916
Net exposure	703,545,596	593,977,034

The following significant exchange rates are applied during the year:

	Exchange rate as at	
	2014-2015	2013-2014
	Taka	Taka
US Dollar (Average)	77.05	77.40

44.03.02 Interest Rate Risk

Interest rate risk is the risk arises due to changes in interest rates on borrowings. The company is not significantly exposed to fluctuation in interest rates as it has fixed interest bearing financial liabilities as at reporting date.

44.03.03 Equity Price Risk

Equity price risk arises from available-for-sale equity securities held for investment purpose only. Management of the company has not performed any buy-sell transaction upon them till reporting date. Management intends to realize these investment upon satisfactory returns are achieved or identification of any other area where better opportunity resist.



44.03.04 Accounting Classification and fair values

Fair value of financial assets and liabilities together with carrying amount shown in the statement of financial position are as follows:

	2014-2015	
	Carrying Amount	Fair Value
Loans and Receivables		
Trade receivables	871,933,026	871,933,026
Cash and cash equivalent	17,339,117	17,339,117
Available for sale financial instrument		
Investment in share	17,530,402	17,530,402
Liabilities carried at amortized costs		
Term loan-non current portion	44,162,076	44,162,076
Trade and other payables	168,387,430	168,387,430
Liability for expense	74,041,803	74,041,803

	2013-2014	
	Carrying Amount	Fair Value
Loans and Receivables		
Trade receivables	883,613,950	883,613,950
Cash and cash equivalent	18,454,677	18,454,677
Available for sale financial instrument		
Investment in share	21,825,602	21,825,602
Liabilities carried at amortized costs		
Term loan-non current portion	95,697,959	95,697,959
Trade and other payables	289,636,916	289,636,916
Liability for expense	57,479,123	57,479,123

45.00 Events after Reporting Period (BAS-10)

i) The financial statements were authorized for issue on 25th October 2015 by the Board of Directors who had the power to amend the financial statements after issue. There is no other significant event that has occurred between the Financial Position date and the date when the financial statements were authorized for issue by the Board of Directors of the company.

ii) Subsequent to the financial position date, the Board of Directors recommended 16% Cash Dividend in its Board meeting held on 25th October 2015. The dividend proposal is subject to shareholder's approval at the forthcoming AGM.

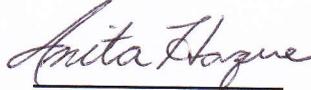
Except the fact as stated above, no circumstances have arisen since the statement of financial position date which would require adjustments, or disclosure in the financial statements.



Managing Director



Director



Director

Dated: 25 October, 2015
Dhaka



PARAMOUNT TEXTILE LIMITED
Schedule of Property, Plant & Equipment
As at June 30, 2015

Annexure-A

Particulars	Cost					Rate of Dep. (%)	Depreciation			Written Down Value as at 30-06-15
	Opening Balance as on 01-07-14	Transfer from CWIP	Addition for the year	Adjustment for the year	Closing Balance as on 30-06-15		Charge for the year	Adjustment for the year	Closing Balance as on 30-06-15	
Land & Land Development	13,121,900	-	-	-	13,121,900	0%	-	-	-	13,121,900
Building Construction	498,383,598	37,043,174	14,492,535	-	549,919,307	10%	37,590,773	-	211,602,353	338,316,954
Effluent Treatment Plant (ETP) & Water Treatment Plant (WTP)	71,421,765	8,648,129	4,079,383	-	84,149,277	10%	6,286,480	-	27,570,961	56,578,315
Electrical Installation	116,814,921	4,697,969	22,838,361	-	144,351,251	15%	14,116,386	-	64,358,397	79,992,854
Gas Line Installation	20,156,058	-	1,600,000	-	21,756,058	20%	1,987,292	-	13,806,888	7,949,170
Transformer	2,696,000	-	253,000	-	2,949,000	10%	193,746	-	1,205,283	1,743,717
Plant & Machinery	1,803,741,066	13,511,552	153,273,719	-	1,970,526,337	20%	189,661,253	-	1,211,881,326	758,645,011
Loose Tools	112,120	-	-	-	112,120	10%	6,806	-	50,864	61,256
Reed Air (Jet)	9,715,003	-	-	-	9,715,003	20%	856,492	-	6,289,033	3,425,970
Fire Equipment	1,920,520	-	-	-	1,920,520	15%	187,751	-	856,599	1,063,921
Factory Equipment	6,258,831	-	183,200	-	6,442,031	10%	429,999	-	2,572,037	3,869,994
Generator & Boiler	288,863,494	-	6,637,623	-	295,501,117	15%	26,417,119	-	145,804,110	149,697,007
Industrial Rack	26,088,000	-	-	-	26,088,000	10%	1,802,844	-	9,862,406	16,225,593
Sub Total (Manufacturing)							1,416,323,316	279,536,941	-	1,430,691,662
Furniture & Fixture	9,435,130	-	358,641	-	9,793,771	10%	663,852	-	3,819,102	5,974,669
Air Conditioner	6,083,460	-	2,417,800	-	8,501,260	10%	704,369	-	2,161,935	6,339,325
Swimming Pool	305,430	-	-	-	305,430	10%	27,489	-	58,032	247,398
Office Decoration	4,093,963	-	917,210	-	5,011,173	10%	409,608	-	1,324,700	3,686,473
Office Equipment	22,116,596	-	4,467,163	-	26,583,759	10%	2,108,080	-	7,611,037	18,972,722
Telephone Equipment	1,130,120	-	6,200	-	1,136,320	12%	86,174	-	504,377	631,943
Motor Vehicles	33,793,872	-	13,312,352	-	47,106,224	15%	4,903,414	-	19,320,214	27,786,010
Sub Total (Administrative)							25,896,409	8,902,987	-	63,638,541
Total (As at June, 2015)	2,936,251,847	63,900,824	224,837,186	-	3,224,989,857		1,442,219,725	288,439,928	-	1,494,330,203
Total (As at June, 2014)	2,655,947,928	89,265,084	192,828,834	1,790,000	2,936,251,846		1,151,395,212	291,515,228	690,716	1,494,032,121

(Signature)



PARAMOUNT TEXTILE LIMITED
Schedule of Inventories
As at June 30, 2015

Annexure-B

Quantitative movement of Inventories for the year ended 30 June 2015:

In compliance with the discloser requirement of Schedule XI of the Companies Act, 1994 Movement of Inventories has been disclosed as follows:

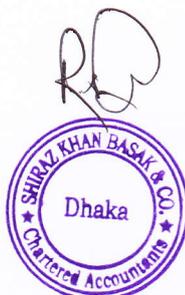
Particulars	Unit	Opening Stock		Purchases/ Production		Consumption/ Sales		Closing Stock	
		Qty	Value	Qty	Value	Qty	Value	Qty	Value
Raw Materials:									
Yarn	Kgs	1,563,459	512,112,697	3,520,443	1,033,446,868	3,697,248	1,129,086,553	1,386,655	416,473,012
Dyes & Chemicals	Kgs	1,027,242	217,780,250	4,234,354	326,975,069	4,251,458	353,084,197	1,010,138	191,671,122
Packing & Sub Material	Various	140,368	2,008,135	6,641,956	33,916,620	6,564,114	34,844,228	218,209	1,080,527
Work in Progress:									
Yarn	Kgs	135,933	44,772,038	3,697,248	1,129,086,553	3,670,157	1,127,472,181	163,024	46,386,410
Fabrics	Yds	1,115,745	133,989,838	18,645,828	2,356,687,110	18,363,674	2,326,233,583	1,397,900	164,443,365
Finished Goods:									
Finished Fabric	Yds	1,384,927	187,741,162	18,363,674	2,326,233,583	18,535,266	2,347,127,644	1,213,335	166,847,101




PARAMOUNT TEXTILE LIMITED
Schedule of Trade Recivables
As on 30 June, 2015

Annexure-C

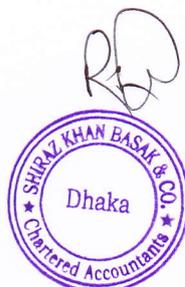
Particulars	30-06-2015	30-06-2014
	Taka	Taka
Abedin Garments Ltd.	37,558,543	815,541
Abanti Colour Tex Ltd.	1,096,653	-
Aboni Fashions Ltd.	3,733,407	-
Agami Fashions Ltd.	-	22,893,771
A Plus Industries Ltd.	614,831	-
A G Dresses Ltd.	-	361,528
Advanced Composite Tex. Ltd	-	909,226
A-One (Bangladesh) Ltd.	1,339,453	-
AKH Fashion Ltd.	4,906,871	9,971,861
Alif Apparels Ltd.	-	6,558,372
Aman Tex. Ltd	5,597,319	6,211,067
Arabi Fashion Ltd.	-	3,887,644
Ashiana Garments Inds. Ltd,	4,393,768	11,071,433
Asrotex Ltd.	86,857	-
Aswad Composite Ltd.	18,155,959	14,315,156
Babylon Garments Ltd.	11,027,849	24,317,706
Babylon Casual Wear Ltd.	503,384	-
Basic Shirts Ltd.	-	6,833,765
Best Shirts Ltd.	41,466,726	59
B.H.I.S Apparels Ltd.	8,795,746	6,981,713
Blue Planet Knitwear Ltd.	1,111,027	-
Brandix Apparels Ltd.	690,149	-
Brother Fashion Ltd.	671,981	-
Bonian Knit Fashion Ltd.	802,676	2,970,098
Calvin Fashion Ltd.	2,034,481	2,673,780
Chittagong Fashion Specialized Textiles Ltd.	-	497,940
Charm Fashion Ltd.	1,589,391	-
Cidatex Apparels Ltd.	5,877,072	5,506,751
Chittagong Fashion Wear Ltd.	570,746	-
Comfit Composite Knit Ltd.	5,792,698	4,508,279
Concorde Garments Ltd.	-	1,011,088
Cotton Club (BD) Ltd.	-	37,013,425
Cotton Field (BD) Ltd.	-	8,718,404
Continental Apparels Ltd.	12,570,553	4,171,965
Dekko Apparels Ltd.	42,490,454	26,194,644
Dekko Garments Ltd.	-	4,620,618
Dekko Fashion Ltd.	-	1,406,539
Delicate Knitwear Ltd.	-	1,012,972
Dressmen Apparels Ltd.	444,595	444,595
Decent Attire	687,164	-
Dressmen Fashionwear Ltd.	8,231,303	7,200,972
EH Fabrics Ltd.	3,071,381	1,112,850
Epcot International Ltd.	419,884	-
Epyllion Style Ltd.	839,546	-
Epyllion Knit Wear Ltd.	1,875,891	1,215,113
Esquire Knit Composite Ltd.	139,110	-
Epyllion Fabrics Ltd.	2,345,953	-
Excel Apparels Ltd.	-	7,257,556
Fakhruddin Textile Mills Ltd.	3,047,639	-
Fashion Makers Ltd.	-	700,737



Particulars	30-06-2015	30-06-2014
	Taka	Taka
Four H Lingerie Ltd.	4,031,043	8,492,826
Faiyaz Apparels Ltd.	288,284	-
Fakir Fashion Ltd.	10,235,929	-
Fakir Apparels Ltd.	11,627,762	-
Fashion Markers Ltd.	412,804	-
Fait Fashions Ltd.	531,555	-
Farseeing Knit Composite Ltd.	634,453	-
Garments Export Village Ltd.	1,120,392	8,335,816
Glare Fashion Ltd.	755,345	823,898
Globus Garments Ltd.	22,047,256	-
Green Life Clothing Ltd.	304,191	559,007
Green Life Knit Composite Ltd.	3,058,653	-
Hongkong Fashion Ltd.	615,600	5,540,616
Hams Garments Ltd.	88,793	-
Hung Tak Northern Garments Ltd.	97,342	-
Hydroxide Knitwear Ltd.	-	8,037,330
H. B. Fashion Ltd.	2,558,049	-
Image Garments Ltd.	514,680	407,591
Impress Fashion Ltd.	2,319,899	-
Integra Apparels (BD) Ltd.	4,131,915	453,936
Interfab Shirt Mfg. Ltd.	9,547,147	30,127,891
Interstoff Apparels Ltd.	31,528,180	15,449,964
Intraco Design Ltd	7,411,619	1,053,548
Intramex Fashion Ltd.	-	211,345
International Classic Composite Ltd.	2,843,088	-
Islam Garments Ltd.	1,892,970	-
Intraco Fashion Ltd.	-	2,067,145
Jamuna Fashion wear	3,014,871	11,662,881
Jaycees Apparels Ltd	-	249,935
Jeacon Garments Ltd.	873,421	-
Jerat Fashion LTd.	15,416	1,736,973
Jeans Care Ltd.	501,942	-
Jinnat Fashion Ltd.	-	1,572,890
J.K Knit Composite Ltd.	1,872,138	1,373,698
J. K Shirt and Fabrics Ltd.	-	4,907,541
JSR Star Fashion Ltd.	2,234,681	-
JP Garments Ltd.	-	997,694
Julfiker Fashions Ltd.	-	5,049,127
Karooni Knit Composite Ltd.	52,000	3,487,046
Kenpark Bangladesh (Pvt.) Ltd.	2,250,788	4,111,074
Kushiara Composite Knit Indus Ltd.	-	558,874
Liberty Knitwear Ltd.	1,730,290	-
Lumbini Ltd.	1,092,690	-
Manta Apparels Ltd.	1,813,472	852,288
Mark Ltd.	1,122,509	2,006,042
Mascot Fashions Ltd.	16,355,918	18,196,662
Medlar Apparels Ltd.	-	11,648,783
Meditex Industries Ltd.	2,195,803	-
Medona Fashion Ltd.	445,694	3,350,032
Meghna Knit Composite Ltd.	1,611,320	-
Mesh Export (Pvt) Ltd.	1,185,792	-
Metro Knitting & Dyeing Mills Ltd.	24,740,745	16,914,882
MG Shirtex Ltd.	7,776,563	6,152,570
Millennium Tex. (Southern) Ltd.	1,557,733	5,067,253
MM Knitwear Ltd.	11,487,207	6,952,471
Mondol Fashion Ltd.	-	195,841



Particulars	30-06-2015	30-06-2014
	Taka	Taka
Midland Knit Wear Ltd.	5,697,142	-
Multi Fabrics Ltd.	1,168,274	4,497,270
Nandan Apparels Ltd.	6,574,608	43,044,794
Nalin Tex Ltd.	3,066,938	-
Newage Apparels Ltd.	-	10,558,181
Newage Garments Ltd.	19,883,085	18,822,015
Newage Textile Ltd.	1,720,452	-
Network Clothing Ltd.	10,691,367	-
Noor Checks & Stipes Ltd.	2817666	-
Norp Knit Industries Ltd.	1,676	1,814,410
Natural Sweater Village Ltd.	1,664,660	-
New Town Knitwear Co. Ltd.	-	110,010
Oeko-Tex Ltd.	-	537,173
Oriental Fashion Ltd.	826,962	-
Opex Garments Ltd.	1,418,896	-
Pacific Cotton Ltd.	6,852,430	3,257,284
Panorama Apparels Ltd.	88,808,907	72,315,572
Pacific Fibre Corporation Ltd.	457,083	-
Pinaki Garments Ltd	8,303,508	546,716
Penta Forth Apparels Ltd.	1,106,998	-
Pioneer knitwears (BD) Ltd.	1,065,171	137,570
Presentation Apparels Ltd.	3,415,010	881,561
Primordial Ltd.	-	1,213,538
RMM Knit Clothing Ltd.	21,294	923,621
Russel Garments	15,682,094	-
Sadd Musa Fabrics Ltd.	-	848,650
Sadia Garments Ltd.	-	3,876,462
Scandex Textile industries Ltd.	-	168,495
Seacotex Fabrics Ltd.	249,780	-
Section Seven Apparels Ltd	13,381,917	16,274,204
Section Seven Ltd	21,681,344	24,269,624
Seha International Bd Ltd	37,397,119	23,110,637
S.F Denim Apparels Ltd	-	283,710
S.F Fashion Wears Ltd.	113,578	-
Sicity Garments Ltd.	-	694,240
Shinest Apparels Ltd	27,244,769	38,940,182
Sinha Fashion Ltd.	-	1,051,773
Shirt Markers Ltd.	6,835,165	-
Sinha Knit Industries Ltd.	-	24,411,541
Skyline Apparels Ltd.	-	2,693,879
South East Textile (pvt) Ltd.	-	299,570
Standard Group Ltd.	12,880,060	-
Southern Designers Ltd.	14,157,425	30,135,151
Standard Stitches Ltd.	447,272	2,871,225
Sterling Creations Ltd.	-	1,335,251
Step three Apparels Ltd.	-	266,666
Spring Trade Ltd.	9,101,370	4,939,338
Style Craft Ltd.	142,713	3,652,510
Stylo Fashion Garments Ltd.	134,663	-
Suravee Garments LTd.	-	1,116,901
TAHA GIYIM SAN .VE TIC .A.S	-	7,939,634
Tex Europ (BD) Ltd.	374,748	-
Talisman Ltd.	-	489,991
The Faiyaz Ltd.	14,725,271	-
The Finery Ltd.	-	208,382
Taurus Styles Ltd.	3,398,478	5,142,433



Shiraz Khan Basak & Co.
Chartered Accountants

Particulars	30-06-2015	30-06-2014
	Taka	Taka
Topaz Dresses Ltd.	15,605,209	16,493,794
Tops Bottoms Ltd.	-	1,604,988
Ultimate Fashions Ltd.	2,105,998	932,900
Unifrom Textile Ltd.	-	339,680
Utah Fashions Ltd.	7,702,797	879,501
Utah Knitting & Dyeing Ltd.	1,607,811	974,281
Versatile Attire Ltd.	6,174,966	6,198,784
Vertex Wear Ltd.	18,752,890	1,605,451
Vertex Fashion Ltd.	994,521	-
Vission Apparels Ltd.	32,921,037	62,708,784
Viyellatex Ltd	4,774,424	11,291,304
Welltouch Apparels Ltd.	921,092	-
Williams Clithing Ltd.	37,908	-
Williams Denim Ltd.	272,403	-
Youth Fashion Ltd.	-	6,081,044
	872,489,951	884,763,313
Add/Less: Exchange Gain/Loss (Fair Value adjustment)	(556,925)	(1,149,363)
	871,933,026	883,613,950



PARAMOUNT TEXTILE LIMITED
Schedule of Advance, Deposits & Prepayments
As at June 30, 2015

Annexure-D

Disclose information regarding Advance Deposits & Prepayments as on 30 June, 2015

In Compliance with the requirement of Schedule of XI, Part 1, Para (J) of the Companies Act, 1994 aging of the advances except Security Deposits (Titas), Security deposit CDBL, Bank Guarantee & Security deposit for Telephone line for Utilities are given below:

	June 30, 2015		June 30, 2014	
	Below six months	Over six months	Below six months	Over six months
L/C Margin Deposit with PBL	-	-	15,434,000	-
Advance Against Salary	2,033,895	1,406,290	-	5,929,380
Advance Office Rent	8,480,055	785,335	-	738,335
Advance to Construction Party & Suppliers	95,000,000	-	230,061	-
Advance for Commercial Space	-	164,230,825	-	-
Advance Against Internet	-	7,000	-	7,000

There are no advance due for payment for more than 6 months from the date of statement of financial position except as mentioned above.



PARAMOUNT TEXTILE LIMITED
Schedule of Investment
As at June 30, 2015

Annexure-E

Name of the Company	Total Cost Price as on 30-06-2015	Total Market Price as on 30-06-2015	Unrealized gain/(loss)
Agni Systems Ltd.	330,280	323,150	(7,130)
Aamra Technologies Ltd.	330,100	332,000	1,900
Bangladesh Export Import Company Ltd.	724,500	682,500	(42,000)
Desh Garments	1,191,890	1,131,160	(60,730)
Eastern Housing	1,285,388	1,133,341	(152,047)
Fine Foods Ltd.	1,513,194	640,851	(872,343)
Golden Son Ltd.	1,942,914	1,433,257	(509,657)
JMI Syringes & Medical Devices Ltd.	751,440	612,000	(139,440)
Khan Brothers PP Woven Beg Industries Ltd.	1,935,259	1,408,608	(526,651)
Keya Cosmetics	750,645	620,550	(130,095)
Lanka Bangla Finance Ltd.	2,337,894	1,617,960	(719,934)
Paramount Insurance Company Ltd.	10,884,669	4,620,686	(6,263,983)
Paramount Insurance Company Ltd.(Ibrahim Securities)	5,000	9,160	4,160
Renata Ltd.	463,605	499,500	35,895
Summit Alliance Port Ltd.	1,372,528	1,316,720	(55,808)
Western Marine Shipyard Ltd.	1,375,889	1,146,996	(228,893)
Ledger Balance (Cash Available for Purchase)	1,963	1,963	-
	27,197,158	17,530,402	(9,666,756)



PARAMOUNT TEXTILE LIMITED

Schedule of Long Term Loan

As at June 30, 2015

Annexure-F

Particulars	Bank Name	Sanction Limit	Amount In Taka	
			30-06-2015	30-06-2014
Term Loan # 3712	Pubali Bank Ltd.	350,000,000	28,341,963	95,697,959
Term Loan # 9395	Pubali Bank Ltd.	50,000,000	15,820,113	-
		400,000,000	44,162,076	95,697,959
Current Maturity of Long Term Loan				
Term Loan # 3712	Pubali Bank Ltd.		80,000,000	-
Term Loan # 9395	Pubali Bank Ltd.		17,600,000	-
			97,600,000	-

NOTE:

New Term Loan # 9395(Pubali Bank Ltd.) sanction limit for tk 5.00 Crore for the period of 3 years made against payment of import bill against L/C No. 020113020013 for JPN 5,72,22,383.00 (BDT 4,28,84,623).



Information of Bank Loan (Bank-Wise) mentioning terms and conditions of the loan agreements:

Bank	Loan Account	Sanction Limit (Million)	Outstanding Amount (Million)	Terms and Conditions of Sanction Letter
Pubali Bank Ltd.	Term Loan # 3712	350	108	<p>Purpose: To Import Capital Machinery</p> <p>Tenor: 5 Years (excluding 2 years grace period) from the date of 1st disbursement</p> <p>Repayment: 20 (Twenty) quarterly installment commencing after 2 years grace period from the date first disbursement.</p> <p>Security agreement: Personal guarantee of all the Directors of Paramount Textile Limited.</p> <p>Corporate guarantee of Paramount Holdings Limited & Sunrise Chemicals Ltd.</p> <p>20 Post dated Cheque for each Quarterly Installment of Term Loan</p> <p>Registered mortgage of project land measuring 28.00 bigha and structure to be constructed thereon.</p> <p>First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
Pubali Bank Ltd.	Term Loan # 9395	50	33	<p>Purpose: To Import bill against L/C No. 020113020013(Capital Machinery)</p> <p>Tenor: 3 Years from the date of 1st disbursement</p> <p>Repayment: 12 (Twelve) quarterly installment.</p> <p>Security agreement: Personal guarantee of all the Directors of Paramount Textile Limited.</p> <p>Corporate guarantee of Paramount Holdings Limited & Sunrise Chemicals Ltd.</p> <p>Registered mortgage of project land measuring 34.00 bigha and structure to be constructed thereon.</p> <p>First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>




Bank	Loan Account	Sanction Limit (Million)	Outstanding Amount (Million)	Terms and Conditions of Sanction Letter
Pubali Bank Ltd.	OD # 6254	500	60	<p>Purpose: To facilitate the customer to get the shipping documents released and meeting up day to day expenses.</p> <p>Tenor: Revolving & Renewal</p> <p>Mode of Adjustment: Regular sales proceeds.</p> <p>Security agreement: Personal guarantee of all the Directors of Paramount Textile Limited</p> <p>Corporate guarantee of Paramount Holdings Limited & Sunrise Chemicals Ltd.</p> <p>Registered Mortgage of Project Land measuring 34.00 bigha and structure to be constructed thereon.</p> <p>First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
Pubali Bank Ltd.	LATR	600	394	<p>Purpose: To facilitate the customer to get the shipping documents released under the sight L/Cs to be effected from on completion of the project.</p> <p>Tenor: Each LATR will have a specific validity for maximum period of 120 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: Personal guarantee of all the Directors of Paramount Textile Limited</p> <p>Corporate guarantee of Paramount Holdings Limited & Sunrise Chemicals Ltd.</p> <p>First charge on all present and future Fixed and floating Assets & Book-Debts of the company registered with RJSC</p> <p>Hypothecation of all machinery, raw material, work in process, finished goods etc.</p>



Bank	Loan Account	Sanction Limit (Million)	Outstanding Amount (Million)	Terms and Conditions of Sanction Letter
Pubali Bank Ltd.	UPAS	-	349	<p>Purpose: To import raw material, cotton yarn, synthetic yarn, dyes chemicals, etc.</p> <p>Tenor: Each UPAS will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: Personal guarantee of all the Directors of Paramount Textile Limited</p> <p>Corporate guarantee of Paramount Holdings Limited & Sunrise Chemicals Ltd.</p> <p>First charge on all present and future Fixed and floating Assets & Book-Debts of the company registered with RJSC</p> <p>Hypothecation of all machinery, raw material, work in process, finished goods etc.</p>
Pubali Bank Ltd.	IBP	6 (USD)	216	<p>Purpose: To meet the working capital requirement and payment of LATR on a regular basis.</p> <p>Tenor: Each IBP will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: Personal guarantee of all the Directors of Paramount Textile Limited</p> <p>Corporate guarantee of Paramount Holdings Limited & Sunrise Chemicals Ltd.</p> <p>First charge on all present and future Fixed and Floating Assets & Book-Debts of the company registered with RJSC</p> <p>Hypothecation of all machinery, raw material, work in process, finished goods etc.</p>




Bank	Loan Account	Sanction Limit (Million)	Outstanding Amount (Million)	Terms and Conditions of Sanction Letter
Woori Bank Ltd.	IBP	8 (USD)	158	<p>Purpose: To meet the working capital requirement and payment of LATR on a regular basis.</p> <p>Tenor: Each IBP will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: Personal guarantee to be executed by all Shareholding Directors of the Company Covering the Credit Facility Supported by Memorandum of Articles, Articles of Association, Schedule (X) and From (XII) of RJSC & F.</p> <p>Lien of Acceptance From Different Schedule Commercial Bank in Bangladesh.</p>
HSBC Bank Ltd.	IBP	5 (USD)	36	<p>Purpose: To meet the working capital requirement and payment of LATR on a regular basis.</p> <p>Tenor: Each IBP will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: Personal guarantee to be executed by Mr. Shakhawat Hossain, Mr. Alock Das, Ms. Samsun Nahar, Ms. Aparna Ghosh, Mrs. Anita Hoque and Mrs. Anita Rani Das.</p>



PARAMOUNT TEXTILE LIMITED
Schedule of Trade Payables and Other Payables
As on 30 June, 2015

Annexure-G

Particulars	30-06-2015	30-06-2014
	Taka	Taka
Trade Payables		
Archroma (Singapore) Pte Ltd.	738,518	972,720
Aman Cotton Fabrics Ltd	-	6,176,000
Amber Cotton Mills Ltd.	-	6,330,400
Akij Textile Mills Ltd.	-	12,511,620
BASF South East Asia Pte Ltd.	1,169,124	-
Cibitex	24,777,479	-
Chemical Complex Ltd.	840,112	-
ColourTex Industries Private Ltd.	-	11,402,440
DDG Specialty Chemicals International Pte .Ltd.	-	-
Dyster Singapore Pte Ltd.	-	13,358,263
Fortune Top Pte Ltd.	606,850	-
Gillander Arbuthnot and Co. Ltd.	-	10,958,016
H.M. Rubensperger GMBH	-	5,518,711
Hunsman (Singapore) Pte. Ltd.	794,317	-
JSP Enterprise Pvt .Ltd.	-	38,129,586
Itechtex (Singapore) Pte Ltd.	-	3,276,000
Lahoti Overseas Ltd.	-	21,889,320
M/s.Miratex Textile Company	-	13,257,201
Mosharaf Composite Textile Mills	-	5,536,676
Narendra Cotton Ginning and Processing Co. Ltd.	-	19,377,607
Nahar Spinning Mills Ltd.	-	6,518,912
Prashant Gamatex Pvt. Ltd.	-	607,540
Pulcra Kimya Samayi Vc Ticarel	728,064	2,993,234
Pulcra Chemicals Company (Hongkong)	574,403	-
Squre Textile Ltd.	-	3,612,960
Supintex Ltd.	1,979,461	5,883,334
Toyota Tsusho Corporation	135,956,413	46,540,397
Tasnim Chemical Complex Ltd.	-	598,300
United Texties FzE	-	33,776,753
United Raw Materials Pte. Ltd.	-	6,851,256
Vardhaman Textile Ltd.	-	13,791,991
Zhejiang Transfar Co. Ltd.	375,120	579,000
	168,539,861	290,448,237
Add:/Less Exchange Loss/Gain (Fair Value Adjustment)	(152,431)	(811,321)
	168,387,430	289,636,916



Shiraz Khan Basak & Co.
Chartered Accountants

Particulars	30-06-2015	30-06-2014
	Taka	Taka
Other Payables:		
Akij Motors	46,419	-
Alamgir Traders	24,900	-
A.B. Trading	-	-
Action Logistics	-	509,365
Active Energy Ltd.	-	6,725
Arif Hardware Store	-	87,000
Akata Engineering Works	59,400	-
Augere Wireless Broadband BD. Ltd.	-	12,800
Al Modina Enterprise	12,709	-
Anowar Enterprise	-	12,191
Arobi Enterprise	131,140	38,680
Asgar Trading	333,000	49,974
Ataz Trade Systems	194,912	540,900
Bangladesh Textile Mills Association	-	53,400
Bangladesh Trade Syndicate Ltd.	26,735	-
Bangla Tech	123,083	101,604
Bashundhara Industrial Complex Ltd.	-	72,297
BBS Cables	-	321,850
Bearing Sales Corporation	506,564	174,652
Bengal International Agencies	-	221,580
Bilal Trading	30,140	343,720
Bithika Construction	585,194	400,657
Biplob Enterprise	112,523	-
BSRM Steels Ltd.	56,840	482,170
Bismillah Engineering Works	102,324	-
Bismillah Enterprise	-	17,379
Brothers Interio Trade	-	10,480
Bureau Veritas Consumer Products Services (BD) Ltd.	39,355	92,854
Bonalata Trading Limited	75,639	11,919
Business Automation Ltd.	75,154	-
Business Software Solution Ltd.	-	8,550
Cellular Mobile (Pte) Ltd.	-	7,000
Clarke Energy Bangladesh Ltd.	-	19,600
Central Depository Bangladesh Ltd.	67,250	-
Computer Source Ltd.	-	97,604
Control Union Certification Ltd.	68,400	7,850
Dayamoy Trading	-	8,613
Delcot Ltd	-	2,640
Dhaka Bobin	83,580	36,315
Dholaikhal Motors	334,340	212,900
Digicom International	-	66,500
Duranta Trade Syndicate	-	33,800
Electromac Inovation	4,696,585	5,397,247
Electro Mart Ltd.	-	100,000
Elite Power Technology	-	132,500
Energypac	-	10,800
Euro International	-	21,548
Eastern Motors Ltd.	-	12,000
Elias Enterprise	-	44,600
EF A Enterprise Ltd.	39,557	-
F.K Corporation	24,939	67,488
Future Trading Company	23,760	68,260
Flora Ltd.	98,381	-
Falcate Paper Tube Co.	109,000	12,900
Good Luck Sanitary	-	50,000
	-	49,700



Shiraz Khan Basak & Co.
Chartered Accountants

Particulars	30-06-2015	30-06-2014
	Taka	Taka
Golden Crest	168,000	-
GEO TRANS	161,941	-
Halim Engineering	-	-
Hannan Automobiles	-	95,000
Horizon Express Ltd.	-	5,150
Hawladar Paper Products	-	795,756
Hydro-Chemical Bangladesh Ltd.	630,000	-
IBN Sina Pharmaceutical Industry	355,000	64,160
ITS Lab Test BD Ltd.	73,616	114,947
Jafrin Afrin Traders	437,274	246,899
Jamal Automobiles	-	421,500
Jessore Trading Co-operation	-	7,700
Jhenaidah Computers & Networks	-	319,023
J.N. Computers & Stationary	-	18,000
Jonodorodi Packets Store	26,403	75,298
Juyana Jue Traders	-	1,700
JS Printers	70,952	-
Kabir General Store	-	49,610
Kai Bangladesh Aluminium Ltd .	52,088	42,805
Kibria Automobiles	211,028	110,312
Laskan Engineering Electric	-	24,700
Link3 Technologies Ltd	210,000	-
Lamia Garments Accessories	-	5,750
Logtech Computers	210,645	-
Mamun Enterprise	-	2,550
Machine Mela	326,049	-
Mama Steel Technology	-	22,100
Meraj Steel House	-	47,300
Mizan Enterprise	519,021	113,750
Maa Saw Mill	10,367	32,827
Mobil Jamuna BD Ltd.	607,491	-
Modular Architects	-	9,023
Mofazzal Enterprise	-	1,500,000
Mou Enterprise	-	18,300
MRF Steel Building	565,213	61,878
M. Shanheen & Co.Ltd.	-	40,300
Muazzem Rubber & Plastic	47,500	7,000
Moon Engineering Works	11,600	74,275
Mass Traders	1,589,775	40,775
Mcdonald Steel Bldg.	-	2,890
Mita Engineering Ltd.	1,108,000	-
M & K Printing Solution	96,407	-
Mohna Engineering	44,150	-
Multi Solution Workshop	109,540	-
Navana CNG Ltd.	76,821	-
Navana Toyota 3S Center	-	15,200
Naz Corporation	-	176,392
New Star Machineries	-	242,757
Noor Ahmed Redy Water Servicing Center	299,995	411,606
NDE Ready Mix Concreate Ltd.	-	2,500
National Polymer Industries Ltd.	3,581,202	-
Norma Liliana Rutemberg	322,994	-
Nova Builders	130,468	130,468
Octagon Fiber & Chemical Ltd.	-	1,063,871
O. M International	-	14,931
Octopass Scientific Co.	116,080	-
Otobi Limited	123,000	227,100
	-	90,751



Shiraz Khan Basak & Co.
Chartered Accountants

Particulars	30-06-2015	30-06-2014
	Taka	Taka
Overseas Marketing Corportion (Pvt.) Ltd.	-	18,000
Pacific Chemitrade Co	-	229,384
Paramount Insurance co. Limited	39,918	17,560
Paper Hut & Stationery	62,764	-
Premier Cement Mills Ltd.	-	404,400
Puspo Enterprise	-	58,598
Rafiq Engineering Works	-	2,700
Rahimafroz	140,333	616
Raisa Paper Products	-	150,000
Raj Traders & Engineering Works	-	9,715
Raka Printing & Cutting	-	7,600
R. A Motors	-	1,500
Rasel Motors	24,370	26,650
Razdhani Sanitary	173,180	45,300
Refat Enterprise	196,300	75,400
Runner Motors Ltd.	48,777	-
Reza Trade International	245,000	22,800
Ruma International	-	35,866
Royal Engineering	213,781	-
Satcom Computers Limited	-	189,427
SGS	-	15,281
Shawan Enterprise	21,660	-
Shameem & Company	-	182,500
Shahid & Latif (Pvt.) Ltd.	265,088	18,273
Santa Enterprise	-	27,000
Saad Enterprise	280,567	-
Shohagh Motors	69,875	72,613
Shohana Machinery & Fabrics	-	11,000
Shohel & Brothars	302,650	975,000
S.M.Trading	-	101,896
S.F Industrial Solution	82,695	-
Sompa Enterprise & Transport Agencies	504,150	222,350
Shah Cement Industries Ltd.	610,000	-
Speedway Cargo Solution	-	11,410
SP Enterprise	17,800	42,300
S.S Steel (Pvt) Ltd	212,000	310,730
S.S Trade Link	-	60,000
Sumi Enterprise	742,753	1,132,670
Sunarban Printers & Suppliers	-	17,500
Sunrige Corporation	-	170,840
Super Cool Refrigeration Co.	-	159,480
Swift Electric	1,058,122	1,055,481
System Engineering Ltd.	-	132,000
Square Textile Ltd.	195,880	-
Techlarch	-	73,940
The Chaturanga Design Zone	-	60,000
Transcom Mobile Ltd.	-	28,500
Travel Wizard Ltd.	149,632	1,466,844
Tarek Hardware-2	9,144	-
TUV Rheinland Bangladesh Ltd.	58,336	-
Trust IT Solution	-	14,350
Uzzal Motors	50,340	131,770
Wattson Engineering & Consultants Ltd.	-	10,000
Zahid Construction	11,447	-
Zaima Quartz Stone Ltd.	411,518	-
	26,572,523	24,576,710



PARAMOUNT TEXTILE LIMITED
Schedule of Short Term Loan
As at June 30, 2015

Annexure-H

Particulars	30-06-2015		30-06-2014	
	Taka		Taka	
Loan Against Trust Receipt (LATR)				
LATR # 31180	-	-	8,531,563	
LATR # 31195	-	-	6,632,210	
LATR # 31200	-	-	6,198,438	
LATR # 31217	-	-	1,046,171	
LATR # 31311	-	-	783,624	
LATR # 31365	-	-	6,304,424	
LATR # 31370	-	-	2,411,162	
LATR # 31387	-	-	7,393,051	
LATR # 31423	-	-	481,997	
LATR # 31431	-	-	6,146,952	
LATR # 31440	-	-	2,966,597	
LATR # 31503	-	-	6,379,274	
LATR # 31520	-	-	1,807,195	
LATR # 31535	-	-	4,080,809	
LATR # 31566	-	-	6,509,941	
LATR # 31574	-	-	2,781,683	
LATR # 31589	-	-	14,508,945	
LATR # 31601	-	-	6,434,504	
LATR # 31647	-	-	2,396,718	
LATR # 31651	-	-	5,742,307	
LATR # 31664	-	-	2,197,387	
LATR # 31686	-	-	3,103,917	
LATR # 31690	-	-	2,977,806	
LATR # 31798	-	-	1,153,075	
LATR # 31802	-	-	2,959,022	
LATR # 31817	-	-	2,187,804	
LATR # 31821	-	-	6,096,597	
LATR # 31856	-	-	5,369,524	
LATR # 31860	-	-	5,549,425	
LATR # 31906	-	-	1,471,642	
LATR # 31914	-	-	6,114,522	
LATR # 31929	-	-	1,355,176	
LATR # 31933	-	-	6,072,320	
LATR # 31941	-	-	7,987,872	
LATR # 31950	-	-	6,698,463	
LATR # 31968	-	-	12,864,143	
LATR # 31972	-	-	1,713,522	
LATR # 32004	-	-	7,030,817	
LATR # 32013	-	-	3,009,234	
LATR # 32030	-	-	5,535,820	
LATR # 32045	-	-	5,493,768	
LATR # 32067	-	-	12,865,194	
LATR # 32084	-	-	7,013,216	
LATR # 32099	-	-	5,613,393	
LATR # 32157	-	-	6,403,422	
LATR # 32174	-	-	5,475,682	
LATR # 32183	-	-	2,631,155	
LATR # 32196	-	-	2,697,000	



Shiraz Khan Basak & Co.
Chartered Accountants

Particulars	30-06-2015		30-06-2014	
		Taka		Taka
LATR # 32254	-		6,427,825	
LATR # 32269	-		7,210,088	
LATR # 32273	-		1,011,302	
LATR # 32370	-		6,190,109	
LATR # 32424	-		752,018	
LATR # 32439	-		2,377,358	
LATR # 32443	-		1,703,022	
LATR # 32451	-		2,953,496	
LATR # 32460	-		6,054,815	
LATR # 32501	-		1,426,183	
LATR # 32540	-		7,032,366	
LATR # 32630	-		2,413,790	
LATR # 32648	-		6,076,819	
LATR # 32671	-		496,752	
LATR # 32693	-		763,472	
LATR # 32725	-		1,383,437	
LATR # 32747	-		10,194,971	
LATR # 32949	-		5,343,624	
LATR # 33046	-		1,657,419	
LATR # 33463	-		5,055,360	
LATR # 33480	-		5,976,710	
LATR # 33498	-		10,881,455	
LATR # 33502	-		9,604,692	
LATR # 33517	-		5,929,725	
LATR # 33543	-		7,470,887	
LATR # 33556	-		1,126,475	
LATR # 33560	-		10,993,212	
LATR # 33575	-		2,654,238	
LATR # 36960	6,323,275		-	
LATR # 36975	765,677		-	
LATR # 36980	10,695,045		-	
LATR # 36997	8,335,462		-	
LATR # 37006	11,886,901		-	
LATR # 37014	11,997,006		-	
LATR # 37033	303,624		-	
LATR # 37041	14,851,097		-	
LATR # 37050	3,906,789		-	
LATR # 37091	822,572		-	
LATR # 37104	12,520,837		-	
LATR # 37113	15,824,813		-	
LATR # 37126	13,176,747		-	
LATR # 37130	10,221,066		-	
LATR # 37145	1,235,277		-	
LATR # 37150	3,896,519		-	
LATR # 37199	6,029,305		-	
LATR # 37220	2,766,630		-	
LATR # 37238	12,684,784		-	
LATR # 37242	5,061,318		-	
LATR # 37274	4,486,206		-	
LATR # 37283	10,450,742		-	
LATR # 37315	740,903		-	
LATR # 37320	2,606,121		-	
LATR # 37337	20,304,252		-	
LATR # 37346	6,329,745		-	
LATR # 37354	6,547,098		-	
LATR # 37369	3,850,689		-	
LATR # 37390	861,291		-	



Shiraz Khan Basak & Co.
Chartered Accountants

Particulars	30-06-2015		30-06-2014	
		Taka		Taka
LATR # 37408		1,233,980		-
LATR # 37412		3,842,817		-
LATR # 37427		2,531,474		-
LATR # 37431		1,720,197		-
LATR # 37444		6,749,001		-
LATR # 37453		3,795,866		-
LATR # 37466		5,876,177		-
LATR # 37470		13,585,603		-
LATR # 37485		7,704,947		-
LATR # 37490		20,209,379		-
LATR # 37524		1,791,381		-
LATR # 37539		7,704,447		-
LATR # 37551		6,502,469		-
LATR # 37560		26,009,876		-
LATR # 37578		12,573,195		-
LATR # 37597		431,998		-
LATR # 37601		2,039,989		-
LATR # 37614		5,134,735		-
LATR # 37694		4,300,655		-
LATR # 37709		1,343,555		-
LATR # 37713		4,158,606		-
LATR # 37373		2,353,637		-
LATR # 37793		1,309,857		-
LATR # 37825		5,322,582		-
LATR # 37830		1,077,181		-
LATR # 37864		1,058,694		-
LATR # 37922		711,538		-
LATR # 37937		730,809		-
LATR # 38034		1,557,377		-
LATR # 38049		5,063,230		-
LATR # 38107		582,445		-
LATR # 38133		1,137,304		-
LATR # 38196		520,948		-
LATR # 38204		1,484,307		-
LATR # 38335		795,630		-
LATR # 38340		13,070,190		-
LATR # 38357		1,485,741		-
LATR # 38366		661,274		-
LATR # 38374		605,967		-
LATR # 38389		4,201,242		-
LATR # 38393		586,880		-
LATR # 38447		1,534,922		-
		394,573,893		370,340,103



Particulars	30-06-2015		30-06-2014	
		Taka		Taka
Inland Bill Purchase (IBP)				
Pubali Bank- IBC # 339/15		798,250		-
Pubali Bank- IBC # 358/15		2,267,820		-
Pubali Bank- IBC # 360/15		1,631,340		-
Pubali Bank- IBC # 375/15		3,082,510		-
Pubali Bank- IBC # 383/15		961,875		-
Pubali Bank- IBC # 398/15		807,975		-
Pubali Bank- IBC # 410/15		6,470,640		-
Pubali Bank- IBC # 411/15		2,191,835		-
Pubali Bank- IBC # 412/15		2,927,610		-
Pubali Bank- IBC # 414/15		2,888,885		-
Pubali Bank- IBC # 419/15		769,500		-
Pubali Bank- IBC # 433/15		7,853,430		-
Pubali Bank- IBC # 446/15		3,308,850		-
Pubali Bank- IBC # 448/15		4,593,915		-
Pubali Bank- IBC # 449/15		1,865,340		-
Pubali Bank- IBC # 465/15		3,345,840		-
Pubali Bank- IBC # 468/15		5,723,555		-
Pubali Bank- IBC # 475/15		2,106,640		-
Pubali Bank- IBC # 482/15		2,935,355		-
Pubali Bank- IBC # 484/15		4,956,800		-
Pubali Bank- IBC # 485/15		3,864,755		-
Pubali Bank- IBC # 488/15		1,858,800		-
Pubali Bank- IBC # 489/15		4,523,080		-
Pubali Bank- IBC # 493/15		5,320,815		-
Pubali Bank- IBC # 494/15		4,523,080		-
Pubali Bank- IBC # 503/15		3,492,995		-
Pubali Bank- IBC # 505/15		2,346,735		-
Pubali Bank- IBC # 512/15		1,131,165		-
Pubali Bank- IBC # 514/15		954,180		-
Pubali Bank- IBC # 519/15		1,392,795		-
Pubali Bank- IBC # 522/15		1,781,350		-
Pubali Bank- IBC # 525/15		1,967,230		-
Pubali Bank- IBC # 533/15		984,960		-
Pubali Bank- IBC # 536/15		1,023,435		-
Pubali Bank- IBC # 538/15		1,448,315		-
Pubali Bank- IBC # 539/15		2,687,515		-
Pubali Bank- IBC # 540/15		992,655		-
Pubali Bank- IBC # 541/15		1,827,820		-
Pubali Bank- IBC # 545/15		1,712,750		-
Pubali Bank- IBC # 559/15		2,308,500		-
Pubali Bank- IBC # 562/15		1,913,015		-
Pubali Bank- IBC # 563/15		882,930		-
Pubali Bank- IBC # 564/15		746,415		-
Pubali Bank- IBC # 565/15		3,771,815		-
Pubali Bank- IBC # 566/15		2,191,835		-
Pubali Bank- IBC # 574/15		3,361,330		-
Pubali Bank- IBC # 586/15		1,835,565		-
Pubali Bank- IBC # 589/15		4,871,605		-
Pubali Bank- IBC # 596/15		828,715		-
Pubali Bank- IBC # 601/15		5,777,770		-
Pubali Bank- IBC # 603/15		1,805,750		-
Pubali Bank- IBC # 611/15		797,735		-
Pubali Bank- IBC # 612/15		1,185,030		-
Pubali Bank- IBC # 613/15		1,562,085		-
Pubali Bank- IBC # 619/15		1,348,500		-
Pubali Bank- IBC # 620/15		2,023,785		-



Particulars	30-06-2015		30-06-2014
		Taka	Taka
Pubali Bank- IBC # 635/15		898,420	-
Pubali Bank- IBC # 636/15		1,754,460	-
Pubali Bank- IBC # 641/15		4,685,725	-
Pubali Bank- IBC # 651/15		7,641,500	-
Pubali Bank- IBC # 652/15		5,448,250	-
Pubali Bank- IBC # 655/15		1,054,000	-
Pubali Bank- IBC # 656/15		3,074,765	-
Pubali Bank- IBC # 662/15		3,394,500	-
Pubali Bank- IBC # 664/15		1,015,250	-
Pubali Bank- IBC # 665/15		728,030	-
Pubali Bank- IBC # 667/15		5,018,760	-
Pubali Bank- IBC # 668/15		1,945,250	-
Pubali Bank- IBC # 669/15		1,798,000	-
Pubali Bank- IBC # 677/15		769,500	-
Pubali Bank- IBC # 681/15		2,231,550	-
Pubali Bank- IBC # 682/15		838,755	-
Pubali Bank- IBC # 697/15		1,685,205	-
Pubali Bank- IBC # 711/15		2,216,160	-
Pubali Bank- IBC # 714/15		3,008,745	-
Pubali Bank- IBC # 715/15		846,450	-
Pubali Bank- IBC # 718/15		1,746,765	-
Pubali Bank- IBC # 732/15		1,054,215	-
Pubali Bank- IBC # 733/15		2,200,770	-
Pubali Bank- IBC # 735/15		4,440,015	-
Pubali Bank- IBC # 738/15		738,720	-
Pubali Bank- IBC # 741/15		1,585,170	-
Pubali Bank- IBC # 743/15		3,578,175	-
Pubali Bank- IBC # 749/15		1,338,930	-
Pubali Bank- IBC # 751/15		1,562,085	-
Pubali Bank- IBC # 766/15		800,280	-
Pubali Bank- IBC # 786/15		3,547,395	-
Pubali Bank- IBC # 797/15		1,038,825	-
Woori Bank- IBC # 3393		716,466	-
Woori Bank- IBC # 3399		285,435	-
Woori Bank- IBC # 3431		500,740	-
Woori Bank- IBC # 3432		3,822,390	-
Woori Bank- IBC # 3729		495,330	-
Woori Bank- IBC # 3732		1,158,201	-
Woori Bank- IBC # 3734		911,553	-
Woori Bank- IBC # 3810		1,506,593	-
Woori Bank- IBC # 3996		368,304	-
Woori Bank- IBC # 4073		134,278	-
Woori Bank- IBC # 4074		1,959,184	-
Woori Bank- IBC # 4076		981,719	-
Woori Bank- IBC # 4140		978,308	-
Woori Bank- IBC # 4273		8,279,769	-
Woori Bank- IBC # 4275		3,058,170	-
Woori Bank- IBC # 4276		2,313,267	-
Woori Bank- IBC # 4317		1,553,281	-
Woori Bank- IBC # 4319		1,414,840	-
Woori Bank- IBC # 4320		569,114	-
Woori Bank- IBC # 4335		607,936	-
Woori Bank- IBC # 4420		562,124	-
Woori Bank- IBC # 4521		862,062	-
Woori Bank- IBC # 4522		1,289,640	-
Woori Bank- IBC # 4523		5,013,250	-
Woori Bank- IBC # 4556		530,035	-



Particulars	30-06-2015		30-06-2014	
		Taka		Taka
Woori Bank- IBC # 4615		513,185		-
Woori Bank- IBC # 4654		630,897		-
Woori Bank- IBC # 4655		450,958		-
Woori Bank- IBC # 4688		579,435		-
Woori Bank- IBC # 4748		324,150		-
Woori Bank- IBC # 4750		1,285,765		-
Woori Bank- IBC # 4753		2,502,250		-
Woori Bank- IBC # 4756		5,241,788		-
Woori Bank- IBC # 4914		3,618,000		-
Woori Bank- IBC # 4998		2,678,514		-
Woori Bank- IBC # 4999		10,418,158		-
Woori Bank- IBC # 5058		613,840		-
Woori Bank- IBC # 5068		1,952,932		-
Woori Bank- IBC # 5072		406,700		-
Woori Bank- IBC # 5074		354,876		-
Woori Bank- IBC # 5143		1,080,512		-
Woori Bank- IBC # 5144		6,744,931		-
Woori Bank- IBC # 5145		2,311,107		-
Woori Bank- IBC # 5149		3,224,547		-
Woori Bank- IBC # 5150		2,562,782		-
Woori Bank- IBC # 5155		271,624		-
Woori Bank- IBC # 5165		1,257,232		-
Woori Bank- IBC # 5253		2,936,018		-
Woori Bank- IBC # 5254		2,330,833		-
Woori Bank- IBC # 5302		7,324,047		-
Woori Bank- IBC # 5303		69,364		-
Woori Bank- IBC # 5412		2,075,739		-
Woori Bank- IBC # 5415		556,962		-
Woori Bank- IBC # 5416		1,106,485		-
Woori Bank- IBC # 5417		1,121,808		-
Woori Bank- IBC # 5420		870,924		-
Woori Bank- IBC # 5422		1,725,342		-
Woori Bank- IBC # 5595		552,456		-
Woori Bank- IBC # 5597		6,555,812		-
Woori Bank- IBC # 5610		732,618		-
Woori Bank- IBC # 5637		216,474		-
Woori Bank- IBC # 5639		2,786,643		-
Woori Bank- IBC # 5776		4,568,549		-
Woori Bank- IBC # 5860		5,785,814		-
Woori Bank- IBC # 5861		297,405		-
Woori Bank- IBC # 5862		11,707,540		-
Woori Bank- IBC # 5863		2,893,283		-
Woori Bank- IBC # 5924		497,847		-
Woori Bank- IBC # 5928		709,752		-
Woori Bank- IBC # 6017		293,109		-
Woori Bank- IBC # 6024		11,952,040		-
HSBC-IBC # 575349L		1,078,154		-
HSBC-IBC # 575571L		3,737,063		-
HSBC-IBC # 576167L		1,937,468		-
HSBC-IBC # 576294L		231,033		-
HSBC-IBC # 577358L		457,414		-
HSBC-IBC # 577658L		872,344		-
HSBC-IBC # 577973L		517,181		-
HSBC-IBC # 578273L		418,405		-
HSBC-IBC # 578277L		612,149		-
HSBC-IBC # 578279L		572,134		-
HSBC-IBC # 578658L		335,717		-



Particulars	30-06-2015		30-06-2014	
		Taka		Taka
HSBC-IBC # 578659L		2,494,377		-
HSBC-IBC # 579359L		4,262,292		-
HSBC-IBC # 579362L		1,385,417		-
HSBC-IBC # 579376L		281,298		-
HSBC-IBC # 579499L		520,387		-
HSBC-IBC # 579686L		2,170,979		-
HSBC-IBC # 579687L		229,842		-
HSBC-IBC # 579872L		5,137,397		-
HSBC-IBC # 580367L		706,647		-
HSBC-IBC # 580708L		1,631,849		-
HSBC-IBC # 581025L		2,055,242		-
HSBC-IBC # 581028L		1,544,791		-
HSBC-IBC # 581030L		2,577,645		-
		410,549,656		-



Particulars	30-06-2015		30-06-2014	
	Taka		Taka	
UPAS				
L/C No. # 020114020030	-	-	17,929,790	
L/C No. # 020114020035	-	-	1,127,120	
L/C No. # 020114020038	-	-	409,353	
L/C No. # 020114020043	-	-	5,044,331	
L/C No. # 020114020044	-	-	3,272,122	
L/C No. # 020114020046	-	-	32,293,525	
L/C No. # 020114020054	-	-	3,287,608	
L/C No. # 020114020057	-	-	15,484,923	
L/C No. # 020114020058	-	-	6,013,744	
L/C No. # 020114020063	-	-	5,311,360	
L/C No. # 020114020102	46,320,000		-	
L/C No. # 020114020155	78,350,000		-	
L/C No. # 020114020156	74,480,000		-	
L/C No. # 020114020203	14,382,360		-	
L/C No. # 020114020223	4,082,401		-	
L/C No. # 020114020224	4,146,637		-	
L/C No. # 020114020242	1,923,250		-	
L/C No. # 020115020001	2,427,300		-	
L/C No. # 020115020002	4,664,381		-	
L/C No. # 020115020003	11,331,750		-	
L/C No. # 020115020006	2,111,281		-	
L/C No. # 020115020008	2,114,100		-	
L/C No. # 020115020010	6,418,445		-	
L/C No. # 020115020011	2,100,985		-	
L/C No. # 020115020019	3,918,790		-	
L/C No. # 020115020020	4,234,742		-	
L/C No. # 020115020028	1,328,550		-	
L/C No. # 020115020030	2,025,380		-	
L/C No. # 020115020035	2,076,289		-	
L/C No. # 020115020038	2,305,425		-	
L/C No. # 020115020039	5,283,612		-	
L/C No. # 020115020043	1,866,439		-	
L/C No. # 020115020050	2,438,280		-	
L/C No. # 020115020051	1,798,700		-	
L/C No. # 020115020065	4,490,056		-	
L/C No. # 020115020068	2,110,050		-	
L/C No. # 020115020067	1,966,567		-	
L/C No. # 020115020071	8,151,045		-	
L/C No. # 020115020075	2,442,188		-	
L/C No. # 020115020076	3,337,005		-	
L/C No. # 020115020080	3,684,851		-	
L/C No. # 020115020081	3,127,094		-	
L/C No. # 020115020082	7,481,478		-	
L/C No. # 020115020085	5,694,626		-	
L/C No. # 020115020086	5,768,806		-	
L/C No. # 020115020087	5,805,275		-	
L/C No. # 020115020089	6,813,622		-	
L/C No. # 020115020093	2,414,444		-	
L/C No. # 020115020094	4,447,407		-	
	349,863,611		90,173,876	



Shiraz Khan Basak & Co.
Chartered Accountants

Particulars	30-06-2015		30-06-2014	
	Taka		Taka	
Export Development Fund (EDF)				
L/C No.	#	020114050015	-	6,121,132
L/C No.	#	020114050016	-	7,635,307
L/C No.	#	020114050019	-	7,686,083
L/C No.	#	020114050020	-	12,708,703
L/C No.	#	020114050021	-	12,708,702
L/C No.	#	020114050023	-	7,154,862
L/C No.	#	020114050024	-	6,703,305
L/C No.	#	020115050002	1,942,166	-
L/C No.	#	020114050085	4,694,306	-
L/C No.	#	020114050086	4,674,324	-
L/C No.	#	020114050092	7,952,176	-
L/C No.	#	020114050094	3,661,380	-
L/C No.	#	020114050095	4,147,605	-
L/C No.	#	020114050099	6,980,741	-
L/C No.	#	020114050101	9,578,574	-
L/C No.	#	020114050102	6,422,541	-
L/C No.	#	020115050007	2,379,631	-
L/C No.	#	020115050008	5,580,777	-
L/C No.	#	020115050010	5,819,177	-
L/C No.	#	020115050012	7,474,559	-
L/C No.	#	020115050016	5,258,870	-
L/C No.	#	020115050025	5,609,424	-
L/C No.	#	020115050027	5,327,414	-
L/C No.	#	020115050028	4,572,900	-
L/C No.	#	020115050029	4,100,367	-
L/C No.	#	020115050031	5,067,980	-
L/C No.	#	020115050032	4,948,445	-
L/C No.	#	020115050033	4,237,554	-
L/C No.	#	020115050034	4,519,372	-
L/C No.	#	020115050035	4,237,554	-
L/C No.	#	020115050036	4,161,339	-
L/C No.	#	020115050038	4,650,437	-
L/C No.	#	020115050039	3,279,018	-
			131,278,631	60,718,094

