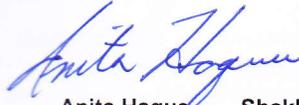


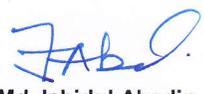
**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**As at 30<sup>th</sup> September, 2017**

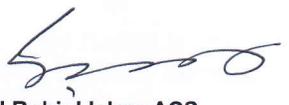
Particulars	Notes	Amount in Taka	
		30-09-2017	30-06-2017
<b>ASSETS</b>			
<b>Non-current assets</b>		<b>3,346,612,236</b>	<b>2,402,177,940</b>
Property, plant and equipment	3.00	2,279,594,741	1,945,398,902
Capital work in progress		1,067,017,495	456,779,038
<b>Current assets</b>		<b>3,441,213,552</b>	<b>3,250,820,298</b>
Inventories	4.00	1,650,175,384	1,516,133,364
Trade receivables		1,093,236,296	1,077,385,922
Advance, deposits & prepayments	5.00	631,425,962	568,812,501
Other receivables		-	699,360
Investments		44,384,197	43,847,968
Cash & bank balances	6.00	21,991,712	43,941,183
<b>TOTAL ASSETS</b>		<b>6,787,825,788</b>	<b>5,652,998,238</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>		<b>2,517,474,715</b>	<b>2,469,148,866</b>
Ordinary share capital		1,173,158,700	1,173,158,700
Share premium		540,000,000	540,000,000
Retained earnings		607,772,915	558,950,664
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		(7,074,042)	(6,577,639)
<b>Deferred tax liability</b>	7.00	<b>1,591,554</b>	<b>3,362,468</b>
<b>Non-current liabilities</b>		<b>220,474,993</b>	<b>242,755,869</b>
Long term loan		220,474,993	242,755,869
<b>Current liabilities</b>		<b>4,048,284,526</b>	<b>2,937,731,035</b>
Trade and other payables	8.00	666,442,585	560,377,784
Liability for expenses		78,524,870	76,337,030
Short term loan	9.00	3,171,921,507	2,176,146,734
Current maturity of long term loan		108,616,645	110,700,826
Income tax provision		22,778,919	14,168,662
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>6,787,825,788</b>	<b>5,652,998,238</b>
Net asset value (NAV) per share		21.46	21.05

  
**Anita Haque**  
Chairman

  
**Shakhawat Hossain**  
Managing Director

  
**Alock Kumar Das**  
Director

  
**Md. Jahidul Abedin**  
Chief Financial officer

  
**Md. Robiul Islam, ACS**  
Company Secretary

**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**For 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2017**

Particulars	Note	Amount in Taka	
		01-07-2017 To 30-09-2017	01-07-2016 To 30-09-2016
Revenue	10.00	879,382,715	749,953,565
Cost of sales		(730,450,993)	(614,880,353)
<b>Gross Profit</b>		<b>148,931,721</b>	<b>135,073,212</b>
Administrative expenses		(51,142,573)	(40,069,161)
Distribution costs		(9,579,306)	(8,022,549)
		(60,721,879)	(48,091,710)
<b>Profit from operations</b>		<b>88,209,843</b>	<b>86,981,502</b>
Finance costs		(36,455,019)	(30,443,640)
Other income		1,051,375	6,965
Income from house rent		2,661,456	-
Exchange gain/ (loss)		452,999	191,302
<b>Profit/(loss) before WPPF &amp; WF</b>		<b>55,920,654</b>	<b>56,736,130</b>
Provision for contribution to WPPF & WF		(259,060)	-
<b>Profit before tax</b>		<b>55,661,594</b>	<b>56,736,130</b>
<b>Tax expenses</b>		(6,839,343)	(8,170,174)
Income tax		(8,610,257)	(8,531,507)
Deferred tax benefit/ (expense)		1,770,914	361,334
<b>Net profit/ (loss) after tax</b>		<b>48,822,251</b>	<b>48,565,956</b>
Unrealized gain / (loss) on investment in shares		(496,403)	612,841
<b>Total comprehensive income</b>		<b>48,325,849</b>	<b>49,178,797</b>
Basic earnings per share (EPS)		0.42	0.41 (Restated)

  
**Anita Haque**  
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Chief Financial officer

  
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Company Secretary

Dhaka, 14 November 2017

**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF CASH FLOWS (UNAUDITED)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2017**

Particulars	Amount in Taka	
	01-07-2017 To 30-09-2017	01-07-2016 To 30-09-2016
<b>A) Cash flows from operating activities</b>		
<b>Cash received from operating activities</b>		
Cash received from customer	863,532,341	842,269,338
Cash received from house rent	3,802,080	-
Cash received from other income	18,743	15,373
	<b>867,353,164</b>	<b>842,284,711</b>
<b>Cash paid for operating activities:</b>		
Cash paid to suppliers	435,500,503	543,423,237
Wages & salaries	129,525,304	106,199,076
Factory overhead	92,380,101	76,350,115
Administrative overhead	56,941,700	40,871,840
Distribution costs	9,579,306	8,022,549
Financial costs	36,455,019	30,443,639
Advance & security deposit receipt	636,640	-
Advance , deposits & pre-payments	26,684,629	2,623,932
Exchange loss/ (gain)	(452,999)	(191,302)
Income tax paid/ advance income tax paid	8,491,333	6,895,570
	<b>795,741,536</b>	<b>814,638,656</b>
<b>Net cash flows from operating activities</b>	<b>71,611,628</b>	<b>27,646,055</b>
<b>B) Cash flows from investing activities</b>		
Payment for commercial space	-	-
Payment of fixed assets purchased	(1,064,842,927)	(73,470,882)
<b>Net cash increase from investing activities</b>	<b>(1,064,842,927)</b>	<b>(73,470,882)</b>
<b>C) Cash flows from financing activities</b>		
Other liabilities	-	(7,000)
Dividend payment	(127,887)	(165,885)
Proceeds from bank overdraft	229,136,101	17,458,939
Proceeds from loan against trust receipts (LATR)	-	66,857,128
Proceeds from inland bills purchases (IBP)	(52,261,190)	(83,312,266)
Proceeds from EDF	43,539,707	-
Proceeds from UPAS	775,360,155	50,275,822
Proceed from term loan	(24,365,057)	(2,305,640)
<b>Net cash flows used in financing activities</b>	<b>971,281,829</b>	<b>48,801,098</b>
<b>Net increase in cash and cash equivalents</b>	<b>(21,949,470)</b>	<b>2,976,271</b>
<b>Cash and cash equivalents, beginning of the period</b>	<b>43,941,183</b>	<b>12,409,323</b>
<b>Cash and cash equivalents, end of the 1st quarter</b>	<b>21,991,712</b>	<b>15,385,594</b>
Net operating cash flows per share (NOCFPS)	0.61	0.24 (Restated)



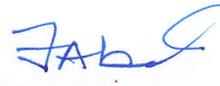
Anita Haque  
Chairman



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Managing Director



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Director



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Chief Financial officer



Md. Robiul Islam, ACS  
Company Secretary

**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY(UNAUDITED)**  
For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2017

Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2017	1,173,158,700	540,000,000	558,950,664	203,617,141	(6,577,639)	2,469,148,866
Current period	-	-	48,822,251	-	(496,403)	48,325,849
<b>Total equity as at 30-09-2017</b>	<b>1,173,158,700</b>	<b>540,000,000</b>	<b>607,772,915</b>	<b>203,617,141</b>	<b>(7,074,042)</b>	<b>2,517,474,715</b>

**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY(UNAUDITED)**  
For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2016

Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2016	1,096,410,000	540,000,000	520,409,701	203,617,141	(11,730,886)	2,348,705,956
Current period	-	-	48,565,956	-	612,841	49,178,797
<b>Total equity as at 30-09-2016</b>	<b>1,096,410,000</b>	<b>540,000,000</b>	<b>568,975,657</b>	<b>203,617,141</b>	<b>(11,118,045)</b>	<b>2,397,884,753</b>

  
Anita Haque  
Chairman

  
Shakhawat Hossain  
Managing Director

  
Alok Kumar Das  
Director

  
Md. Jahidul Abedin  
Chief Financial Officer

  
Md. Robiul Islam, ACS  
Company Secretary

Dhaka, 14 November 2017

**PARAMOUNT TEXTILE LIMITED**  
**SELECTED NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)**

**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2017.**

**1.00 Status and nature of business**

The company was incorporated in Bangladesh on June 12, 2006 under the Companies Act 1994. Company's shares are listed with Dhaka and Chittagong stock Exchanges and are placed under "A" category. The principal activities of the company are manufacturing high quality woven fabrics that are consumed by export oriented garments industries in Bangladesh and abroad.

**2.01 Basis of preparation**

These financial statements have been prepared in accordance with the requirement of Bangladesh Accounting Standards 34 " Interim Financial Reporting" and the requirements of the Securities & Exchange rules 1987.

**2.02 Basis of preparation**

The same accounting policies and methods of computation have been followed in these condensed interim financial information as were applied in preparation of the financial statements of Paramount Textile Limited as at and for the year ended June 30, 2017.

	Amount in Taka			
	30-09-2017	30-06-2017		
<b>3.00 Property, plant and equipment</b>				
Opening balance of property, plant and equipment	1,945,398,902	1,861,112,248		
Add : Addition during the period	427,866,310	436,670,720		
	<u>2,373,265,212</u>	<u>2,297,782,968</u>		
Less : depreciation charged during the period	93,670,471	352,384,066		
<b>Closing balance of property, plant and equipment</b>	<b><u>2,279,594,741</u></b>	<b><u>1,945,398,902</u></b>		
<b>4.00 Inventories</b>				
Chemicals	215,809,665	206,247,315		
Finished goods	376,910,240	322,828,428		
Yarn	762,700,805	755,419,583		
Work in process	292,288,196	226,703,002		
Packing & sub material	2,466,478	4,935,036		
	<u>1,650,175,384</u>	<u>1,516,133,364</u>		
<b>5.00 Advance, deposits &amp; prepayments</b>				
Advance against salary	6,282,423	7,588,241		
Advance against suppliers	167,917,155	111,179,016		
Advance income tax	8,491,333	-		
Advance for commercial space	423,230,825	423,230,825		
Advance office/house Rent	4,257,435	4,747,335		
Bank guarantee	1,285,266	1,270,811		
Deferred expenses	477,819	3,340,637		
Security deposit-CDBL	500,000	500,000		
Imprest fund	468,871	460,371		
L/C margin deposit	2,297,525	2,230,305		
Security deposits for Internet	7,000	7,000		
Security deposits for titas gas	16,197,310	14,244,960		
Telephone line deposit	13,000	13,000		
	<u>631,425,962</u>	<u>568,812,501</u>		
<b>6.00 Cash and bank balances</b>				
Cash in hand	9,035,245	5,623,569		
Cash at bank	3,000,989	4,709,839		
Cash at bank (foreign currency)	9,955,479	33,607,775		
	<u>21,991,712</u>	<u>43,941,183</u>		
<b>7.00 Deferred tax (assets) / liability</b>				
Opening balance	3,362,468	6,318,307		
Current period	(1,770,914)	(2,955,839)		
	<u>1,591,554</u>	<u>3,362,468</u>		
<b>8.00 Trade and other payables</b>				
Trade payables	594,180,183	488,115,382		
Other payables	72,262,402	72,262,402		
	<u>666,442,585</u>	<u>560,377,784</u>		
<b>9.00 Short term loan</b>				
Inland bill purchases (IBP)	744,466,132	796,727,322		
UPAS	1,505,698,365	730,338,210		
EDF	157,980,922	114,441,215		
Bank overdraft/STL	763,776,088	534,639,987		
	<u>3,171,921,507</u>	<u>2,176,146,734</u>		
<b>10.00 Revenue</b>				
	<b>01-07-2017To</b>	<b>01-07-2016 To</b>		
	<b>30-09-2017</b>	<b>30-09-2016</b>		
Yarn dyed fabric	802,213,191	635,355,220		
Knit yarn dyeing	76,306,719	88,713,432		
Sweater yarn dyeing	862,805	25,884,913		
	<u>879,382,715</u>	<u>749,953,565</u>		
<b>11.00 Related party disclosures</b>				
During the period ended September 30, 2017 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of BAS 24: Related party disclosure.				
Name of related parties	Nature of transaction	Transaction during the period	Balance/ outstanding as on September 30, 2017	Balance/ outstanding as on June 30, 2017
Paramount Insurance Co. Ltd.	Insurance	7,545,651	3,349,095	5,870,292
Paramount Insurance Co. Ltd.	Investment	-	10,888,796	10,888,796

**12.00 Workers profit participation fund & welfare funds (WPPF & WF)**